

Finance Committee Meeting
September 5, 2023 || 4:00PM
Keil Building || Third-Floor Conference Room

Members Present: Mark Reynolds, Bill Clevenger, Dr. Rochelle Clark, and Dr. Mike Curry

Others Present: Chrissy Petitt, Michelle Mitchell, Michelle Dixson, Susie Niesman, Jeff Dase, Denise Swarthout, Reed Sutman, Kent Metzger, and Jennifer Sommer

The meeting was called to order at 4:00PM and the minutes from the August 1, 2023 meeting were approved by acclamation.

Parking Lot Usage Agreement – Muffley and Logos Church

- Administration will obtain a written agreement and present to the Board for recommendation of approval
 - Reseal and refill cracks in parking lot
 - Muffley would have full access to the church parking lot for 10 years
 - Muffley does not currently have much parking
 - Muffley would not have access to the parking lot during certain hours on Sundays
- Approximate cost – \$12,500
- Dr. Curry needs to get clarification on one piece of agreement
- The church parking lot to the west of Keil is interested in entering into the same type of agreement

Budget Update (CPPRT Update)

- CPPRT – High last couple of years – short lived
 - 80% (20% reduction) 3 million less in revenue in CPPRT
 - 20% next year projected – static after that
- Budget – still tentative
 - There have been changes since the budget was presented at the last Board meeting
 - Deficit anticipated for education fund
 - \$2 million in red expenditures over revenues for this year
 - A lot closer to half a million potentially being in the red for the ed fund
 - Double booking of money in investing fund
 - \$5 million more than projected to end with last year
 - Education fund is healthy for now
 - O&M – fund 20 – tricky to budget for
 - Over budget for supplies
 - Cost of energy is predicted to be considerably more than last year
 - Transportation – drilling down on
 - May change between now and final budget presentation
 - Fund 60 – Planning to use fund balances – have been saving for MHS renovations
 - Tort – excess expenditures
 - Safety upgrades in buildings
 - Includes mobile weapons detection system
 - Fire Prevention

- Window and roof projects that have been on the radar – tackle this year
- Preplanned overages
- Unanticipated cost of the modulars (fund 60)
 - Before December – need to bring lease lengths to the board
 - One board meeting in November and one board meeting in December
 - This determines the payment

Quarterly Education Fund Expenditure Report

- Document provided to committee
- Committee to review
- Under budget in most categories
- Gives an idea of certain control groups in the budget

Construction Trades Repair Discussion

- Request from Ed Walton for the District to assist with repair costs of his trailer
 - Mr. Walton teaches construction trades – 18year employee of the District
- Committee member Clevenger – recommended to fix employee’s trailer
- Committee member Reynolds – requested quote on new trailer and quote to repair trailer
- Kent Metzger will contact Mr. Walton

Additional Updates

- Presentation of Budget – September 12th Board meeting
- Final approval of Budget – September 26th Borad meeting

Meeting adjourned at 4:25PM