

Finance Committee Meeting
Keil Building || Third-Floor Conference Room
February 6, 2024 || 4:00PM

Present: Kent Metzger, Mark Reynolds, Bill Clevenger, Denise Swarthout, Maria Robertson, Dr. Curry, Bryan Carper, Robin Bruce, and Jennifer Sommer

The meeting was called to order at 4:07PM. The minutes from the December 5, 2023 meeting were approved.

Dansby Jr Magnet School Update – Bryan Carper

- Carper presented a handout with updates as of January/February 2024 to the committee
- Upcoming Tasks
 - Finalize Steel/Detail/Decking/Stairs
 - MEP Work / Underground
 - Ameren
 - Winter Enclosure
 - Concrete Operations
 - Window Deliveries
 - Exterior Framing
- Board President Clevenger would like for Bryan Carper to start coming to Board meetings – once a month to give updates to the Board (this will begin on February 27, 2024)

Trailer Update

- Mr. Ed Walton has been reimbursed

Turf and Track Update

- ATG – back end of planning on their end
- Preconstruction meeting
 - 20 - 30 days prior to start date – do not have start date scheduled yet
- Green turf with blue and gray track – approved at Board level and through by-board (co-op) and through ATG
- Board President Clevenger would like to make sure the drainage on inside of track and radius is double checked

Stephen Decatur Middle School Mitigation Update

- Freezing temperatures and high winds caused cracked pipe and a huge water leak
 - 2 inches of water in 36 classrooms
- Fantastic clean-up effort by everyone involved
- \$46,000 estimate from Peerless came in at \$29,000
- Buildings and Grounds staff is working with District's insurance adjuster

New Cost Update – Modular Units

- Cost savings due to new agreement
 - \$36,000 to \$18,000 – first unit
 - \$37,000 to \$19,000 – second unit

- \$26,000 to \$19,000 – third unit and restrooms

Updated Tax Levy Numbers

- Most recent EAV is \$836,232,000
 - Set bond rate at \$0.53 cents (approximately)
- IMRF - \$0.31
- Liability - \$0.18
- Social Security - \$0.36
- \$4.86 tax rate

Pulled agenda item #10 due to formula error – an update will be presented at the next Finance Committee meeting.

Tax Bill Dispute Update

- Made a decision that we are not going to do challenges – due to high spike in EAV
- Total if appeal was approved by the appeals board – \$7 million worth of changes in EAV
- \$69 million over last year's EAV in general
- Property Tax Appeal (2) for DPS – filed with county
 - Will be taken to the state level next

TIF Discussion

- City has meeting at 4:00PM on February 12th
 - Dr. Schloz will be attending with an attorney
 - Board President Clevenger wants statement to the city to be more direct and emphatic – call to action – we would expect some consideration
 - Conference Call – Luke, Jeff Funk, Dr. Curry, Mary Ann, Dr. Clark prior to scheduled TIF meeting

Additional Items

- Asked by multiple members of the Board to purchase more activity buses
 - 2 new off-the-line Ford activity buses
 - 14-passenger
 - Had to be bid
 - Bids will come in at 2PM on day of Board meeting
 - No dollar amount will be cover sheet in board packet
 - Dr. Curry will present dollar amount the evening of the Board meeting
- 5 playgrounds have arrived
 - Pour-in-place at Hope – needs to be done ASAP
- Parking lot at Pershing Early Learning Center
 - Quote from Dunn has been received
 - Re-doing a portion of the parking lot
 - Whole parking lot - \$150,000
 - Bus loop – requote from Dunn
- First meeting in March – structural analysis (5 buildings per BOE meeting)

Meeting adjourned at 4:55PM