

Finance Committee Minutes  
May 30, 2023 || 4:00PM  
Keil Administration Building || Third-Floor Conference Room

**Members Present:** Dr. Mike Curry, Mark Reynolds, Bill Clevenger, Dr. Rochelle Clark, and Jeff Dase

**Others Present:** Kent Metzger, Denise Swarhout, Scot Gregory (Aramark), Amy Wagner (Aramark), David Ferrel (Aramark), and Jennifer Sommer

The meeting was called to order at 4:00PM. There was no public participation and the minutes from the February 7, 2023 meeting were approved by acclamation.

### **Aramark – Food Service Emergency Contract**

- One-year emergency agreement for FY24 will be recommended for approval at the June 13<sup>th</sup> board meeting
  - Do not have to competitively bid – per USDA
- Renewal Rate – 11.4% plus \$2 increase per employee
- Renewal rate would have no impact financially to students
- The food service program will have to be bid next year as part of the emergency contract
- Timeline of contract is July 1 – June 30
  - Current contract ends June 30
  - New contract will need to be in place by July 1
- Presentation and action item from Aramark at the June 13<sup>th</sup> board meeting
  - Aramark and Denise Swarhout work together on presentation to “hit the why’s”
  - Include calorie/sodium intake (USDA guidelines) in presentation
  - Include Premium Menu highlights
- Aramark would like to meet with already established student focus groups quarterly regarding food being served in the schools
- Total fixed wage fee for FY24 – \$207,015.40
- \$572,133 district surplus
  - Surplus has to be spent on food service products

### **Time Clock Discussion**

- District is looking at new time clock options
- Too late to switch vendors for FY24
- District will be signing a one-year renewal with current vendor Timeclock Plus for \$50,000
- Administration will come back to the finance committee in November/December with new options

### **Treasurer’s Report Update**

- April and May reports are almost ready

### **Budget Update**

- Do not have to amend budget

### **Tax Levy Update**

- Board approved levy in December (EAV was approximately \$750,000,000)
- In February, the reported EAV was approximately \$760,000,000
  - State multiplier was added in
- In April, the final EAV was reported at \$766,277,766
- Levy with the state multiplier of 1.01650 yielded a tax rate of \$4.89

### **Metal Detectors**

- Administration visited Southeast High School where they use Open Gate as their vendor for metal detectors
- Open Gate has a quicker pass-through time
- Devices are Portable and runs off Milwaukee rechargeable batteries
- Administration is looking to purchase 10 units at a cost of approximately \$170,000 to be purchased with tort funds
  - There is approximately \$5.5 million in tort funds – plenty of funds for this purchase
- Current devices would go to K-8 buildings
- Action item with a brief presentation at the June 13<sup>th</sup> Board meeting

### **Solar Discussion**

- Pros and cons of solar for the district
  - Is solar a “fit” for the district at x location and not at y location?
  - Sometimes the benefits of solar are more than can actually be delivered
  - Does solar “fit” with the facilities plan?
- Power Purchase Agreement – district does not want to own any of it (Dr Curry’s recommendation)
- Old southeast building would be a good test location – would also power Eisenhower at about 70%
- June 27<sup>th</sup> board discussion item
  - Discussion of 2 x 2 board meetings

### **Additional Discussion Items**

#### Property Investments

- Property for sale at 1501 Eldorado
  - First Mid Bank owns property (used to be Soy Capital)
- Asking price is \$225,000
  - Discussion of asking bank to gift property to district
- Property has a fenced in parking lot
- Size is appropriate
  - Would house Data Center (IT), Research Department and Student Services
- Tech Academy would become vacant
- District is currently looking at approximately \$5 million to renovate the Tech Academy
- Bill Clevenger will coordinate a meeting between the district and First Mid Bank
  - Zach Shields could be part of meeting as well

Meeting adjourned at 5:15PM