Finance Committee Minutes  
May 30, 2023 || 4:00PM  
Keil Administration Building || Third-Floor Conference Room

**Members Present:** Dr. Mike Curry, Mark Reynolds, Bill Clevenger, Dr. Rochelle Clark, and Jeff Dase  

**Others Present:** Kent Metzger, Denise Swarthout, Scot Gregory (Aramark), Amy Wagner (Aramark), David Ferrel (Aramark), and Jennifer Sommer

The meeting was called to order at 4:00PM. There was no public participation and the minutes from the February 7, 2023 meeting were approved by acclamation.

**Aramark – Food Service Emergency Contract**  
- One-year emergency agreement for FY24 will be recommended for approval at the June 13th board meeting  
  - Do not have to competitively bid – per USDA  
- Renewal Rate – 11.4% plus $2 increase per employee  
- Renewal rate would have no impact financially to students  
- The food service program will have to be bid next year as part of the emergency contract  
- Timeline of contract is July 1 – June 30  
  - Current contract ends June 30  
  - New contract will need to be in place by July 1  
- Presentation and action item from Aramark at the June 13th board meeting  
  - Aramark and Denise Swarthout work together on presentation to “hit the why’s”  
  - Include calorie/sodium intake (USDA guidelines) in presentation  
  - Include Premium Menu highlights  
- Aramark would like to meet with already established student focus groups quarterly regarding food being served in the schools  
- Total fixed wage fee for FY24 – $207,015.40  
- $572,133 district surplus  
  - Surplus has to be spent on food service products

**Time Clock Discussion**  
- District is looking at new time clock options  
- Too late to switch vendors for FY24  
- District will be signing a one-year renewal with current vendor Timeclock Plus for $50,000  
- Administration will come back to the finance committee in November/December with new options

**Treasurer’s Report Update**  
- April and May reports are almost ready

**Budget Update**  
- Do not have to amend budget
Tax Levy Update
- Board approved levy in December (EAV was approximately $750,000,000)
- In February, the reported EAV was approximately $760,000,000
  - State multiplier was added in
- In April, the final EAV was reported at $766,277,766
- Levy with the state multiplier of 1.01650 yielded a tax rate of $4.89

Metal Detectors
- Administration visited Southeast High School where they use Open Gate as their vendor for metal detectors
- Open Gate has a quicker pass-through time
- Devices are Portable and runs off Milwaukee rechargeable batteries
- Administration is looking to purchase 10 units at a cost of approximately $170,000 to be purchased with tort funds
  - There is approximately $5.5 million in tort funds – plenty of funds for this purchase
- Current devices would go to K-8 buildings
- Action item with a brief presentation at the June 13th Board meeting

Solar Discussion
- Pros and cons of solar for the district
  - Is solar a “fit” for the district at x location and not at y location?
  - Sometimes the benefits of solar are more than can actually be delivered
  - Does solar “fit” with the facilities plan?
- Power Purchase Agreement – district does not want to own any of it (Dr Curry’s recommendation)
- Old southeast building would be a good test location – would also power Eisenhower at about 70%
- June 27th board discussion item
  - Discussion of 2 x 2 board meetings

Additional Discussion Items
Property Investments
- Property for sale at 1501 Eldorado
  - First Mid Bank owns property (used to be Soy Capital)
- Asking price is $225,000
  - Discussion of asking bank to gift property to district
- Property has a fenced in parking lot
- Size is appropriate
  - Would house Data Center (IT), Research Department and Student Services
- Tech Academy would become vacant
- District is currently looking at approximately $5 million to renovate the Tech Academy
- Bill Clevenger will coordinate a meeting between the district and First Mid Bank
  - Zach Shields could be part of meeting as well

Meeting adjourned at 5:15PM