Finance Committee Meeting  
Tuesday, September 1, 2020 || 4:00 PM  
Keil Building || Third Floor Conference Room  

**Members Present:** Beth Nolan; Todd Covault; Paul Fregeau; and Andrew Taylor (proxy for Dan Oakes)  

**Members Absent:** Jeff Dase  

**Others Present:** Mary Ann Schloz; Chrissy Petitt; Michelle Mitchell; Mike Sotiroff; Denise Swarthout; and Deanne Hillman  

The meeting was called to order at 4:00 PM. Meeting attendees were reminded that Public Participation is the only time non-committee members are able to participate. There was no public participation. Minutes from the August 11, 2020 meeting were approved by acclamation.  

**Financial Recap – BOLD Facility Plans**  
- Estimated Expenses = $62,317,717  
  - Square footage additions from the decommissioning of Durfee and Johns Hill: New Johns Hill; Parsons; Franklin; Muffley; South Shores; and TBD;  
  - Air Conditioning Projects: Pershing; Enterprise; Thomas Jefferson Middle School; Dennis; Franklin; Parsons; and South Shores,  
  - Outstanding High School Issues, and  
  - Remodeling costs at Stephen Decatur MS, Thomas Jefferson (Montessori), and Dennis  
- Estimated Revenues = $70,757,428  
  - Beginning Fund Balance in FY19  
  - Interest and Taxes received (FY19-21),  
  - FY20 Bonds and FY21 Bonds issued,  
  - Incentives from Ameren electrical upgrades,  
  - Allocated Food Service Reserves,  
  - Dishwasher Grant,  
  - Economic Development Grant, and  
  - High School Settlement from air conditioning design.  
- Unfunded Projects  
  - Committee was provided the prioritized unfunded projects list  
  - Analysis reflects adequate revenues to award alternate bids  
    - Bids submitted in June  
    - Administration will verify that prices will be honored  
  - Suggesting alternate bids #3-17, #19, and #25-27 be submitted to the to the September 8th Board meeting for approval  
    - Recommended that the Demolition of Johns Hill be rebid with some changes to the bid specifications
Montessori Playground Poured-In-Place Update

- Fibar (engineered wood chips) is being quoted
- Will not likely require board action due to the cost

Facility Inventory: Status Update on Recommendation

- Draft version of School Building Inventory Recommendation was provided to the committee
- Administration tentatively recommends:
  - Keeping at least one building in inventory
    - Possible student overflow issues
    - Garfield is best suited based upon size and condition of building
  - Marketing Oak Grove and Stevenson now
    - 18 month cycle requesting proposals of intent
  - Marketing Durfee for a shorter span (15 months)
  - Contracting with Chris Harrison (Main Place Real Estate) for marketing / real estate needs
  - Keep Southeast in inventory until decisions are made on Oak Grove, Stevenson, and Durfee
    - Potential for Macon Piatt Special Education Offices/Programs
    - Potential for high school athletics

Meeting adjourned at 4:32PM