

Decatur School District No. 61

Decatur, Illinois

Independent Auditor's Reports and Financial Statements

As of and for the Year Ended June 30, 2020

Decatur School District No. 61
June 30, 2020

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Independent Auditor's Report

Board of Education
Decatur School District No. 61
Decatur, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Decatur School District No. 61 (District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds, combining and individual fund financial statements as listed in the table of contents as additional audited financial information as of and for the fiscal year ended June 30, 2020.

Management's Responsibility for the Financial Statements

Management of the District, excluding Decatur Public Schools Foundation, a discretely presented component unit, is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. This responsibility also includes determining that the modified cash basis of accounting is acceptable for the circumstances. Management of Decatur Public Schools Foundation is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United State of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Decatur Public Schools Foundation, a component unit included in the financial statements of the aggregate discretely presented component units, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, the discretely presented component unit – Macon-Piatt Special Education District, each major fund and the aggregate remaining fund information of Decatur School District No. 61 as of June 30, 2020, and the respective changes in financial position – modified cash basis, thereof for the year then ended in conformity with the basis of accounting described in the notes to the financial statements. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of each nonmajor governmental fund, combining and individual fund, of Decatur School District No. 61 as of June 30, 2020 and the respective changes in financial position – modified cash basis thereof for the year then ended in conformity with the basis of accounting described in the notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the discretely presented component unit – Decatur Public Schools Foundation as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Accounting

As described in the notes to the financial statements, Decatur School District No. 61, excluding Decatur Public Schools Foundation, prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to the matter.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, including the schedule of expenditures of federal awards required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information, except for the management discussion and analysis, page 6, and the statement of per capita cost and reimbursable cost for tuition, page 96, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

The management discussion and analysis, page 6, and the statement of per capita cost and reimbursable cost for tuition, page 96, under supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 25, 2020, on our consideration of Decatur School District No. 61's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Decatur School District No. 61's internal control over financial reporting and compliance.

BKD, LLP

Decatur, Illinois
November 25, 2020

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

Board of Education
Decatur School District No. 61
Decatur, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Decatur School District No. 61 (District), as of and for the year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise its basic financial statements, and have issued our report thereon dated November 25, 2020, which included an "Emphasis of Matter" paragraph because the financial statements are prepared on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We have also audited the financial statements of each of the District's nonmajor governmental funds presented as additional audited financial information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2020, as listed in the table of contents. The financial statements of Decatur Public Schools Foundation, a component unit included in the financial statements of the aggregate discretely presented component units, were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

Decatur, Illinois
November 25, 2020

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

USING THIS ANNUAL REPORT

The Management's Discussion and Analysis (MD&A) for the School District provides an overview and analysis of the District's financial activities for the fiscal year ended June 30, 2020, on a modified cash basis, and should be read in conjunction with the audited financial statements.

Financial Highlights

Total net position of the District increased from \$76.7 million in fiscal year 2019 to \$84.3 million in fiscal 2020, an increase of \$7.6 million or 10 percent.

Governmental activities, general revenues accounted for \$101.5 million in revenue or 83 percent of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$20.3 million or 17 percent of total revenues of \$121.8 million.

The District had \$114.2 million in expenses related to government activities. However, only \$20.3 million of these expenses were offset by program specific charges and grants.

The District continued to pay down its long-term debt retiring \$8.8 million of bond.

The District is in "financial recognition" status with the Illinois State Board of Education.

The District continues its one-to-one initiative for student computers. The District made the second payment on its current four-year computer lease while committing to a new lease at the high schools beginning in fiscal year 2021 that was paid in its entirety in July 2020.

Due to current market conditions and the amount of funds invested, interest income decreased 9.6%. However, this is still a nominal portion of the revenue stream.

Support from the State as measured in its new formula, evidence-based funding increased \$2.4 million over the fiscal 2019 distribution. The evidence-based funding allocation includes special education, gifted, and information technology.

The Decatur Public School District No. 61 (District) annual report consists of a series of financial statements that show information for the District as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities (on pages 17 and 18) provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements start on page 20. For the governmental activities, these statements tell how the District financed services in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide financial statements providing information about the District's most significant funds – such as the District's General Fund and Capital Projects Fund. The remaining statement, the Statement of Fiduciary Net Position on page 25 presents financial information about activities for which the District acts solely as an agent for the benefit of staff, students and parents.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

External auditors have provided reasonable assurance in the independent auditor's report, located immediately preceding this Management Discussion and Analysis, that the basic financial statements are fairly stated, in all material respects, and in accordance with the modified cash basis of accounting. Varying degrees of assurance are provided by the auditors regarding the required supplementary information and the supplemental information provided. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The analysis of the District as a whole begins on page 17. One of the most important questions asked about the District is, "Is the District as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the District's financial statements, report information on the District as a whole and its activities in a way that helps answer this question. Statements were prepared to include all assets and liabilities, using the modified cash basis of accounting.

These two statements report the District's net position – the difference between assets and liabilities, as reported in the Statement of Net Position – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position, as reported in the Statement of Activities – are one indicator of whether its financial health is improving or declining. The relationship between revenues and expenses is the District's operating results. The District's goal is to provide services to District students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the District.

The Statement of Net Position and the Statement of Activities report the District's governmental activities. All of the District's services are reported here, including instruction, plant services, transportation services, and food services. Property taxes, corporate personal property replacement taxes, and State and federal grants finance most of these activities.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

Reporting the District's Most Significant Funds

Fund Balance (Net Position) Reporting

The District previously adopted Governmental Accounting Standards Board Statement No. 54 which defined the different types of fund balances (net position) that must be used. For a more complete description of the major classifications of the fund balances (net position) please refer to the Fund Balance (Net Position) Reporting section of Note 1 of the financial statements on page 28.

Fund Financial Statements

The District's fund financial statements, which begin on page 20, provide detailed information about the most significant funds, not the District as a whole. These funds are required by State law. The District's governmental funds use the following accounting approach:

Governmental Funds

All of the District's services are reported in governmental funds. Governmental funds reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. Funds are reported using an accounting method called modified cash accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations and the services provided. Governmental fund information helps determine whether there are lesser or greater financial resources that can be spent in the near future to finance the District's programs. The relationship (or differences) between governmental activities is described in the Statement of Net Position and the Statement of Activities and in the governmental funds reconciliations on page 21 and 24.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for the Student Activity Funds. All of the School District's fiduciary activities are reported in a separate statement of net position on page 25. Fiduciary funds are excluded from the government-wide financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for the intended purposes.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

THE DISTRICT AS A WHOLE

The District's combined net position was greater on June 30, 2020, than it was the year before, increasing 9.9 percent to \$84,287,579. Of these amounts, \$(24,102,383) (2020), and \$11,726,889 (2019) were unrestricted. Restricted and committed net position are reported separately to show legal constraints from debt covenants and enabling legislation that limit the District's ability to use those assets for day-to-day operations. The analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the District's governmental activities.

Table 1
Net Position
Modified Cash Basis
June 30

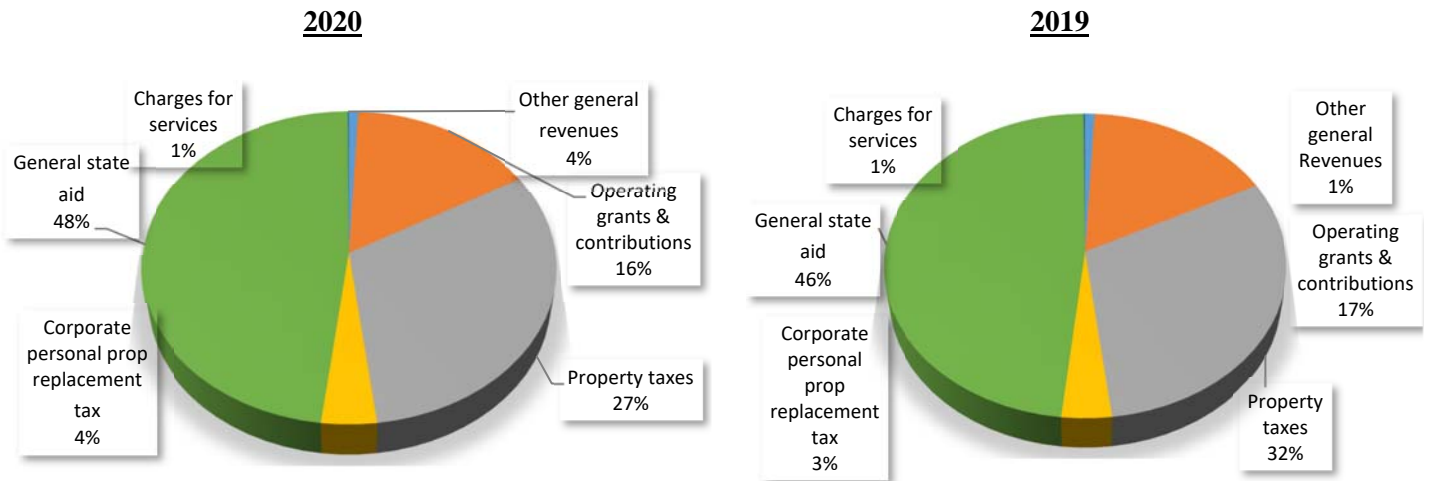
	Governmental Activities	
	2020	2019
Assets		
Current assets	\$ 78,507,088	\$ 40,653,170
Capital assets	<u>128,305,982</u>	<u>118,201,952</u>
Total assets	<u>206,813,070</u>	<u>158,855,122</u>
Deferred Outflows of Resources	<u>180,323</u>	<u>—</u>
Liabilities		
Current liabilities	8,470,701	8,634,647
Long-term liabilities	<u>114,235,113</u>	<u>73,513,180</u>
Total liabilities	<u>122,705,814</u>	<u>82,147,827</u>
Net position		
Net investment in capital assets	61,335,982	49,853,772
Restricted	47,053,980	15,126,634
Unrestricted	<u>(24,102,383)</u>	<u>11,726,889</u>
Total net position	<u>\$ 84,287,579</u>	<u>\$ 76,707,295</u>

The District's total net position was higher on June 30, 2020, than it was the year before, increasing 9.9 percent to \$84.3 million.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

The results of this year's operations for the District as a whole are reported in the Statement of Activities on page 18. Table 2 takes the information from the Statement and rearranges them slightly to demonstrate total revenues and expenditures for the year.

Table 2
Changes in Net Position
Modified Cash Basis
Years Ended June 30
Revenues



Revenues:

Program revenues:

Charges for services	\$ 861,859	\$ 887,688
Operating grants and contributions	19,469,014	20,393,497

General revenues:

Property taxes	33,085,479	33,561,230
Corporate personal property replacement tax	4,002,779	3,656,734
School facility occupation tax proceeds	5,277,863	5,351,844
Investment income	948,928	1,049,445
General state aid	58,231,022	55,835,614
Other general revenues	(68,007)	216,966

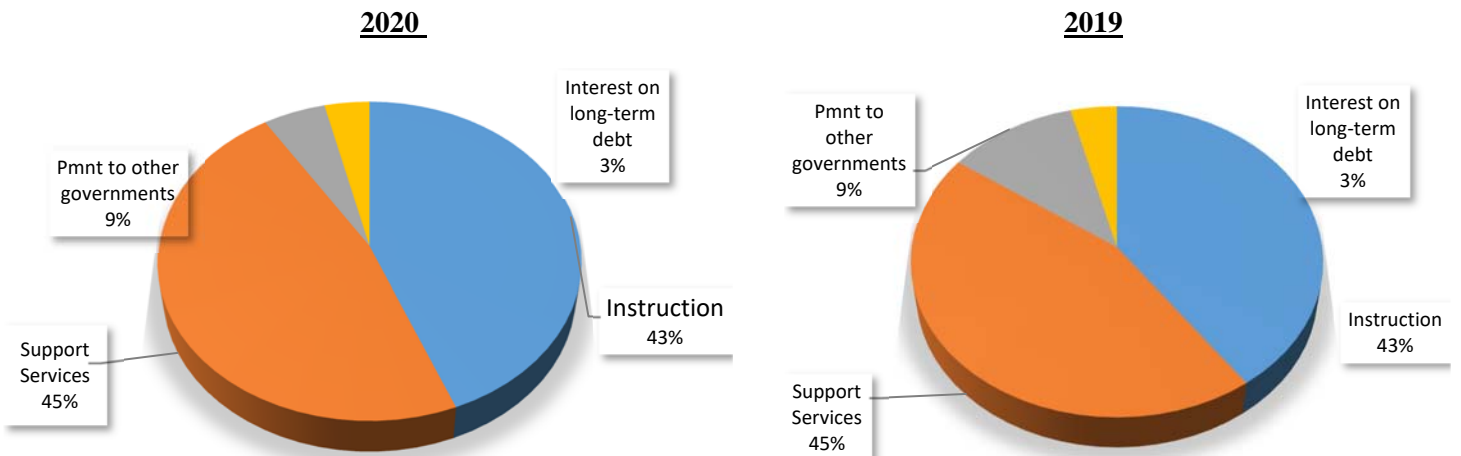
	2020	2019
	<u>\$ 121,809,007</u>	<u>\$ 120,953,018</u>

State funding (Evidence Based Funding, transportation, orphanage tuition, et al) accounted for the largest portion of the District's revenues, contributing 48 percent with property taxes accounting for 27 percent for 2020. The remainder of revenues came from federal grants and other sources. The total cost of all the District's programs for 2020 was \$114,228,723, primarily relating to instruction, tuition, caring for the students (e.g. school psychologists, improvement of instruction, social workers) and student transportation.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

Table 2 – Continued

Changes in Net Position
Modified Cash Basis
Years Ended June 30
Expenses



Functions/Program Expenses:

	<u>2020</u>	<u>2019</u>
Instruction	\$ 48,860,539	\$ 49,164,671
Support Services:		
Pupils	4,672,757	5,075,276
Instructional staff	4,075,534	3,960,024
General administration	4,038,490	4,476,952
School administration	6,778,076	6,465,542
Business	24,069,943	26,555,017
Central	5,271,221	4,012,443
Other	98,531	102,979
Community services	1,578,034	1,576,825
Payments to other governments	10,627,101	10,217,782
Debt service:		
Interest on long-term debt	3,313,089	3,695,726
Other debt service	<u>845,408</u>	<u>2,862</u>
Total expenses	<u>114,228,723</u>	<u>115,306,099</u>
Increase (decrease) in net position	<u>\$ 7,580,284</u>	<u>\$ 5,646,919</u>

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

Governmental Activities

As reported in the Statement of Activities on page 18, the cost of all governmental activities this year was \$114,228,723. However, the amount that the District financed for these activities was \$93,897,850; some costs were paid by those who benefited from the programs (\$861,859) or by other governments and organizations who subsidized certain programs with grants and contributions (\$19,469,014). The "public benefit" portion of governmental activities was paid with \$33,085,479 in real estate taxes, \$4,002,779 through corporate personal property replacement tax, \$5,277,863 in school facility occupation tax, \$58,231,092 in state aid, and \$948,928 in investment income and other general revenues deriving a fund position change of \$7,580,284.

The following table presents the cost of each of the District's five major functional activities: instruction, support services, community services, payments to other governments, and debt service. This chart also includes each program's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). As discussed above, net cost shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows constituents to consider the cost of each function in comparison to the benefits they believe are provided by that function.

For the Year Ended June 30, 2020

	Governmental Activities	
	Total Cost of Services	Net Cost of Services
	<hr/>	<hr/>
Instruction	\$ 48,860,539	\$ 41,697,540
Support services		
Pupils	4,672,757	4,472,370
Instructional staff	4,075,534	1,860,437
General administration	4,038,490	3,637,477
School administration	6,778,076	6,756,918
Business	24,069,943	18,408,136
Central	5,271,221	4,875,434
Other	98,531	(2,578,698)
Community services	1,578,034	(17,362)
Payments to other governments	10,627,101	10,627,101
Debt service	<u>4,158,497</u>	<u>4,158,497</u>
	<u>\$ 114,228,723</u>	<u>\$ 93,897,850</u>

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

For Fiscal Year 20, the District budgeted an increase in net position of \$1,734,897 in the General Fund.

- Total revenues were \$578,859 less than budgeted and total expenditures were \$3,934,716 less than budgeted. This includes the State TRS on-behalf payments.
 - The District received \$346,527 less Federal and State grants monies than budgeted. There was a delay in the timing of payments received.
 - The District over budgeted for \$1.3 million in salaries and benefits in the instructional programs.
 - Support services – pupils underspent by \$766,588.
 - Support services – business underspent by \$1.4 million.
 - Payments to other governmental units for tuition was \$446,566 more than budgeted.

For the Year Ended June 30, 2019

	Governmental Activities	
	Total Cost of	Net Cost of
	Services	Services
	<hr/>	<hr/>
Instruction	\$ 49,164,671	\$ 41,122,351
Support services		
Pupils	5,075,276	4,668,003
Instructional staff	3,960,024	1,937,452
General administration	4,476,952	4,008,086
School administration	6,465,542	6,409,414
Business	26,555,017	20,182,776
Central	4,012,443	3,633,311
Other	102,979	(1,853,481)
Community services	1,576,825	57,873
Payments to other governments	10,217,782	10,160,541
Debt service	<u>3,698,588</u>	<u>3,698,588</u>
	<u>\$ 115,306,099</u>	<u>\$ 94,024,914</u>

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

For Fiscal Year 19, the District budgeted a decrease in net position of \$2,709,609 in the General Fund.

- Total revenues were \$2,298,030 more than budgeted and total expenditures were \$3,994,331 less than budgeted. This includes the State TRS on-behalf payments.
 - The District received \$1,807,012 more Federal and State grants monies than budgeted. Additional and/or new grant monies were received after the budget was adopted.
 - The District over budgeted for \$0.8 million in salaries and benefits in the instructional programs.
 - Support services – instructional staff underspent \$319,108 on salaries and benefits. Operations and maintenance of plant underspent \$313,176 in salaries and benefits, overspent \$110,698 in purchased services and \$501,988 in supplies and materials
 - The District over budgeted \$176,504 in salaries, \$130,000 in purchased services, and \$257,230 in non-capitalized equipment in Community services.
 - Payments to other governmental units for tuition was \$404,353 less than budgeted.
 - Worker's compensation was \$284,563 less than budgeted while unemployment compensation was \$80,532 less than budgeted.

THE DISTRICT'S FUNDS

Looking at funds helps in considering whether the District is being accountable for the resources taxpayers and others provide as well as provide insight into the District's overall financial health.

The financial performance of the District is reflected in its governmental funds throughout the fund financial statements. As the District completed the fiscal year 20, its governmental funds reported combined fund balances of \$73,806,387; an increase of \$37,787,864 over prior year's ending fund balances of \$36,018,523.

The General Fund, which includes the Educational Fund, Operations and Maintenance Fund, Working Cash Fund, and Tort Immunity/Judgment Fund increased in fund balance by \$4,828,677 for the year ended June 30, 2020.

The Transportation Fund balance had an increase of \$719,540.

The Debt Service Fund balance increased from \$1,767,936 at June 30, 2019 to \$3,875,712 at June 30, 2020.

The Illinois Municipal Retirement Fund (IMRF); which includes IMRF, FICA and Medicare; balance increased \$32,529 from the prior year.

The Capital Projects Fund balance decreased by \$1,704,745 to \$1,193,927.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

The Fire Prevention and Safety Fund balance increased by \$31,869,145 to \$35,500,972. This was anticipated due to the issuance of Life Safety bonds.

General Fund Budgetary Highlights

The District adopted a General Fund budget for fiscal year 2020 in September 2019. The General Fund budget reflected total revenues of \$108,705,226 and total expenditures of \$106,976,829. Actual General Fund revenues for fiscal year 2020, including the on-behalf payments that the State of Illinois contributes to the Teacher Retirement System and a decrease in the Worker's Compensation Reserve Fund balance, were \$107,870,790 and expenditures were \$103,042,113. The great majority of the District's expenditures went to educating students. The District offers strings, art, music, PE, and foreign languages. The District is very proud of its advanced placement, technical academy and dual credit offerings at the high school level which currently allows students to gain up to a year's worth of college experience before enrolling in a post-secondary education program.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2020, the District had \$205,105,137 invested in a broad range of capital assets, including land, buildings, vehicles, and furniture and equipment. This amount represents a net increase, prior to depreciation, of \$13,477,271, or 7.03 percent from prior year. Total depreciation for the year was \$3,373,241.

Capital assets, net of accumulated depreciation as of year-end:

	Governmental Activities	
	2020	2019
Land	\$ 1,979,076	\$ 1,979,076
Buildings and improvements	123,437,756	113,278,951
Land improvements	160,587	168,993
Furniture and equipment	2,728,563	2,774,932
Totals	\$ 128,305,982	\$ 118,201,952

Greater details regarding capital assets are found in Note 5 on page 41 of this report.

Decatur School District No. 61
Management's Discussion and Analysis (MD&A)
Year Ended June 30, 2020
(Unaudited)

Debt

At the end of this year, the District had \$113.965 million in bonds outstanding versus \$77.440 million in the prior year, an increase of 47.17 percent. Outstanding bonds consist of:

General Obligation Bonds	\$ <u>113,965,000</u>
--------------------------	-----------------------

The State limits the amount of general obligation debt that Unit Districts can issue to 13.8 percent of the assessed value of all taxable property within the District's corporate limits. The State Sales Tax (alternative revenue source) bonds are not reflected in the District's legal debt margin. The District's outstanding general obligation debt of \$46.725 million is substantially below the \$94.22 million statutorily imposed limit.

Additional information on long-term debt can be found in Note 6 on page 42.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Elected and appointed officials considered many factors when setting the District's 20-21 fiscal year budget and tax rates. The most important factors affecting the budget are student counts, employee salaries, and capital development projects. Also considered in the development of the budget are local and State economics.

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that may significantly affect financial conditions in the future:

- The District has not settled contracts with its teaching assistants or security officers unions.
- The District has experienced a modest decline in student enrollment the past few years.
- Current economic headwinds associated with an inverted yield curve indicate that future investment returns will be substantially reduced.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District financial report is designed to provide citizens, taxpayers, parents, students, and investors and creditors with a general overview of the District's accountability for the revenues received. If you have questions about this report or wish to request additional financial information, contact the Business Affairs Department, Decatur Public School District No. 61, 101 W. Cerro Gordo, Decatur, IL 62523.

Decatur School District No. 61
Statement of Net Position
June 30, 2020

	Component Units		
	Governmental Activities – Modified Cash Basis	Macon-Piatt Special Education District – Modified Cash Basis	Decatur Public Schools Foundation
Assets			
Cash	\$ 3,143,569	\$ 420	\$ 155,344
Cash-temporarily restricted	—	—	3,056,158
Interest-bearing time deposits – with donor restrictions	—	—	15,272
Investments	75,162,852	5,042,288	654,920
Investments – with donor restrictions	—	—	66,868
Contributions receivable	—	—	26,432
Contributions receivable – with donor restrictions	—	—	3,250
Other receivables	16,752	—	17,382
Prepaid insurance	—	—	—
Inventory, at moving-average cost	183,915	—	—
Capital assets, net of accumulated depreciation of \$76,799,155 and \$2,338,472	<u>128,305,982</u>	<u>36,667</u>	<u>—</u>
Total assets	<u>206,813,070</u>	<u>5,079,375</u>	<u>3,995,626</u>
Deferred Outflows of Resources			
Deferred charges on refunding net of amortization of \$30,912	<u>180,323</u>	<u>—</u>	<u>—</u>
Liabilities			
General obligation bonds payable			
Due within one year	3,770,000	—	—
Due in more than one year	110,195,000	—	—
Bond premium, net of amortization of \$174,800	4,040,113	—	—
Payroll deductions payable	4,700,701	—	—
Accounts payable	—	—	58,413
Other	<u>—</u>	<u>—</u>	<u>51,454</u>
Total liabilities	<u>122,705,814</u>	<u>—</u>	<u>109,867</u>
Net Position			
Net investment in capital assets	61,335,982	36,667	—
Restricted	47,053,980	551,557	3,092,958
Unrestricted	<u>(24,102,383)</u>	<u>4,491,151</u>	<u>792,801</u>
Total net position	<u>\$ 84,287,579</u>	<u>\$ 5,079,375</u>	<u>\$ 3,885,759</u>

Decatur School District No. 61
Statement of Activities
Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental Activities – Modified Cash Basis			
Instruction	\$ 48,860,539	\$ 230,396	\$ 6,932,603
Supporting services			
Pupils	4,672,757	—	200,387
Instructional staff	4,075,534	—	2,215,097
General administration	4,038,490	—	401,013
School administration	6,778,076	—	21,158
Business	24,069,943	631,463	5,030,344
Central	5,271,221	—	395,787
Other	98,531	—	2,677,229
Community services	1,578,034	—	1,595,396
Payments to other governments	10,627,101	—	—
Debt service			
Interest on long-term debt	3,313,089	—	—
Other debt service	<u>845,408</u>	<u>—</u>	<u>—</u>
Total	<u>\$ 114,228,723</u>	<u>\$ 861,859</u>	<u>\$ 19,469,014</u>
Component Units			
Macon-Piatt Special Education District – Modified Cash Basis	<u>\$ 17,233,569</u>	<u>\$ 15,468,377</u>	<u>\$ 277,329</u>
Decatur Public Schools Foundation	<u>\$ 1,070,848</u>	<u>\$ —</u>	<u>\$ 2,826,420</u>

Net (Expense) Revenue		
Component Units		
Governmental Activities Modified Cash Basis	Macon-Piatt Special Education District Modified Cash Basis	Decatur Public Schools Foundation
\$ (41,697,540)	\$ —	\$ —
(4,472,370)	—	—
(1,860,437)	—	—
(3,637,477)	—	—
(6,756,918)	—	—
(18,408,136)	—	—
(4,875,434)	—	—
2,578,698	—	—
17,362	—	—
(10,627,101)	—	—
(3,313,089)	—	—
<u>(845,408)</u>	<u>—</u>	<u>—</u>
<u>\$ (93,897,850)</u>	<u>\$ —</u>	<u>\$ —</u>
<u>—</u>	<u>\$ (1,487,863)</u>	<u>—</u>
<u>—</u>	<u>—</u>	<u>\$ 1,755,572</u>

(continued)

Decatur School District No. 61
Statement of Activities
Year Ended June 30, 2020

	Net (Expense) Revenue and Changes in Net Position		
	Component Units		
	Governmental Activities – Modified Cash Basis	Macon-Piatt Special Education District – Modified Cash Basis	Decatur Public Schools Foundation
Net Revenue (Expense) (Continued)	\$ (93,897,850)	\$ (1,487,863)	\$ 1,755,572
General Revenues			
Taxes			
Property taxes levied for general purpose	33,085,479	—	—
Corporate personal property replacement taxes	4,002,779	—	—
School Facility Occupation Tax Proceeds	5,277,863	—	—
Investment income	948,928	51,431	—
State aid	58,231,092	2,215,634	—
Miscellaneous	(68,007)	243,191	—
	7,580,284	1,022,393	1,755,572
Change in Net Position	7,580,284	1,022,393	1,755,572
Net Position, July 1, 2019	76,707,295	4,056,982	2,130,187
Net Position, June 30, 2020	\$ 84,287,579	\$ 5,079,375	\$ 3,885,759

Decatur School District No. 61
Statement of Assets, Liabilities and Fund Balances
Governmental Funds
Modified Cash Basis
June 30, 2020

	General Fund	Fire Prevention and Safety Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash	\$ 2,182,331	\$ 401,885	\$ 559,353	\$ 3,143,569
Investments	30,134,326	35,099,087	9,929,439	75,162,852
Inventories, at moving-average cost	183,915	—	—	183,915
Other	<u>—</u>	<u>—</u>	<u>16,752</u>	<u>16,752</u>
Total assets	<u>\$ 32,500,572</u>	<u>\$ 35,500,972</u>	<u>\$ 10,505,544</u>	<u>\$ 78,507,088</u>
Liabilities				
Payroll deductions payable	\$ <u>4,700,701</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>4,700,701</u>
Total liabilities	<u>4,700,701</u>	<u>—</u>	<u>—</u>	<u>4,700,701</u>
Fund Balances				
Nonspendable	183,915	—	—	183,915
Restricted	4,865,568	23,701,429	9,303,560	37,870,557
Committed	2,784,186	11,799,543	1,201,984	15,785,713
Unassigned	<u>19,966,202</u>	<u>—</u>	<u>—</u>	<u>19,966,202</u>
Total fund balances	<u>27,799,871</u>	<u>35,500,972</u>	<u>10,505,544</u>	<u>73,806,387</u>
Total liabilities and fund balances	<u>\$ 32,500,572</u>	<u>\$ 35,500,972</u>	<u>\$ 10,505,544</u>	<u>\$ 78,507,088</u>

Decatur School District No. 61
Reconciliation of the Statement of Assets, Liabilities
and Fund Balances — Governmental Funds
With the Statement of Net Position
Modified Cash Basis
June 30, 2020

Total fund balances for governmental funds	\$ 73,806,387
Total net position reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the individual funds	128,305,982
Bonds payable applicable to governmental activities are not due and payable in the current period and therefore are not reported as liabilities in the individual funds	
General obligation bonds payable	(113,965,000)
Premiums on bonds payable are not included in the individual funds, but are included in the governmental activities, net of amortization of \$174,800	(4,040,113)
Charges for refunding prior bonds payable are not included in the individual funds, but are included in the governmental activities, net of amortization of \$30,912	<u>180,323</u>
Total net position – governmental activities	\$ <u>84,287,579</u>

Decatur School District No. 61
Statement of Revenue Received, Expenditures Disbursed,
Other Financing Sources (Uses), and Changes in Fund Balances
Governmental Funds
Modified Cash Basis
Year Ended June 30, 2020

	General Fund	Fire Prevention and Safety Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Revenue Received				
Taxes	\$ 24,538,172	\$ 336,934	\$ 8,210,373	\$ 33,085,479
Corporate personal property replacement taxes	3,829,280	—	173,499	4,002,779
School facility occupation tax proceeds	—	—	5,277,863	5,277,863
Earnings on investments	648,917	53,095	246,916	948,928
Tuition	25,572	—	—	25,572
Food services	48,266	—	—	48,266
Pupil activities, including athletics	55,400	—	—	55,400
Textbook fees	86,151	—	—	86,151
State grants	57,474,702	—	4,007,984	61,482,686
Federal grants	15,383,341	—	87,466	15,470,807
Other	1,534,115	—	46,538	1,580,653
On-behalf receipts	<u>4,502,451</u>	<u>—</u>	<u>—</u>	<u>4,502,451</u>
	<u>108,126,367</u>	<u>390,029</u>	<u>18,050,639</u>	<u>126,567,035</u>
Expenditures Disbursed				
Instruction (including capital outlays of \$72,734)				
Regular programs	28,197,699	—	371,385	28,569,084
Tuition payments to charter schools	3,491,195	—	120,692	3,611,887
Pre-kindergarten programs	2,099,822	—	703,128	2,802,950
Special Ed programs	6,052,269	—	198,299	6,250,568
Remedial and supplemental programs				
K-12	4,518,788	—	2,241	4,521,029
CTE programs	212,794	—	57,336	270,130
Interscholastic programs	1,115,281	—	1,249	1,116,530
Summer school programs	88,846	—	939	89,785
Driver's education programs	68,895	—	3,306	72,201
Bilingual programs	320,939	—	36,306	357,245
Truant alternative and optional programs	<u>1,242,998</u>	<u>—</u>	<u>—</u>	<u>1,242,998</u>
	<u>47,409,526</u>	<u>—</u>	<u>1,494,881</u>	<u>48,904,407</u>
Supporting services (including capital outlays of \$13,404,537)				
Pupils	4,381,375	—	287,751	4,669,126
Instructional staff	3,886,809	—	181,492	4,068,381
General administration	3,878,662	—	159,709	4,038,371
School administration	6,481,540	—	301,996	6,783,536
Business administration	15,221,034	1,162,571	17,644,660	34,028,265
Central	5,162,963	—	219,145	5,382,108
Other	<u>95,470</u>	<u>—</u>	<u>3,061</u>	<u>98,531</u>
	<u>39,107,853</u>	<u>1,162,571</u>	<u>18,797,814</u>	<u>59,068,238</u>

(Continued)

Decatur School District No. 61
Statement of Revenue Received, Expenditures Disbursed,
Other Financing Sources (Uses), and Changes in Fund Balances
Governmental Funds
Modified Cash Basis
Year Ended June 30, 2020

(Continued)

	General Fund	Fire Prevention and Safety Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Community Services	\$ 1,395,182	\$ —	\$ 179,328	\$ 1,574,510
Payments to Other Governmental Units	10,627,101	—	—	10,627,101
Debt Service	—	—	13,220,587	13,220,587
On-behalf Disbursements	<u>4,502,451</u>	<u>—</u>	<u>—</u>	<u>4,502,451</u>
	<u>103,042,113</u>	<u>1,162,571</u>	<u>33,692,610</u>	<u>137,897,294</u>
Excess of Revenue Received Over Expenditures Disbursed	<u>5,084,254</u>	<u>(772,542)</u>	<u>(15,641,971)</u>	<u>(11,330,259)</u>
Other Financing Sources (Uses)				
Proceeds from bond issue	9,714,846	32,641,687	7,017,167	49,373,700
Transfer in (out)	(9,714,846)	—	9,714,846	—
Proceeds from sale of supplies	193,113	—	—	193,113
Decrease in worker's compensation reserve	<u>(448,690)</u>	<u>—</u>	<u>—</u>	<u>(448,690)</u>
	<u>(255,577)</u>	<u>32,641,687</u>	<u>16,732,013</u>	<u>49,118,123</u>
Excess of Revenue Received and Other Financing Sources Over Expenditures Disbursed and Other Financing Uses	4,828,677	31,869,145	1,090,042	37,787,864
Fund Balances, Beginning of Year	<u>22,971,194</u>	<u>3,631,827</u>	<u>9,415,502</u>	<u>36,018,523</u>
Fund Balances, End of Year	<u>\$ 27,799,871</u>	<u>\$ 35,500,972</u>	<u>\$ 10,505,544</u>	<u>\$ 73,806,387</u>

Decatur School District No. 61
Reconciliation of the Statement of Revenue Received,
Expenditures Disbursed, Other Financing Sources (Uses) and Changes in
Fund Balances — Governmental Funds to the Statement of Activities
Modified Cash Basis
Year Ended June 30, 2020

Net change in fund balances — total governmental funds \$ 37,787,864

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$13,477,271) exceeded depreciation expense (\$3,373,241) in the current period. 10,104,030

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not affect the statement of activities. Bonds issued totaled \$45,330,000 while bond repayments, including bonds defeased of \$4,005,000, totaled \$8,805,000. This is the amount by which proceeds exceeded repayments.. (36,525,000)

Premiums received on bonds issued provide current financial resources to governmental funds, but are capitalized in the Statement of Net Position. The following premiums were capitalized, net of annual amortization during the year.

Premiums	\$ (4,043,700)	
Amortization	<u>76,767</u>	(3,966,933)

Deferred charges on refunding are expended in the governmental funds when paid, but capitalized in the Statement of Net Position. The following deferred charges were capitalized, net of annual amortization during the year.

Deferred charges on refunding	211,235	
Amortization	<u>(30,912)</u>	<u>180,323</u>

Change in net position of governmental activities \$ 7,580,284

Decatur School District No. 61
Statement of Fiduciary Net Position
Modified Cash Basis
Fiduciary Funds
June 30, 2020

	<u>Total Fiduciary Funds</u>
Assets	
Cash	\$ 83,966
Investments	<u>480,538</u>
Total assets	<u>\$ 564,504</u>
Liability	
Due to organizations	<u>\$ 564,504</u>

Decatur School District No. 61
Notes to Financial Statements
June 30, 2020

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Decatur School District No. 61 (District) is a charter school district organized under the Illinois School Code for the purpose of providing a public education to the children of Decatur.

Reporting Entity

These financial statements present Decatur School District No. 61 and its component units, entities for which the government is considered to be financially accountable as it administers the entities, approves the entities' budgets and has ultimate authority over the entities' operations. The component units discussed below are included in the District's reporting entity because of the significance of their operational or financial relationships with the District. They are reported as discretely presented component units, in separate columns in the financial statements, to emphasize that they are legally separate from the District.

Macon-Piatt Special Education District is established under a joint agreement involving several cooperating area school districts. Decatur School District No. 61 administers the District, approves the District's budget, and has ultimate authority over the District's operations. During the year ended June 30, 2020, the District provided tuition of \$10,405,074.

Decatur Public Schools Foundation is organized to promote public education by assisting the Decatur Public Schools in providing quality programs through making funds available for approved grants.

Complete financial statements of the individual component units can be obtained from the following:

Macon-Piatt Special Education District
335 East Cerro Gordo
Decatur, Illinois 62523

Decatur Public Schools Foundation
601 North Church
Decatur, Illinois 62523

Decatur School District No. 61

Notes to Financial Statements

June 30, 2020

Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the District as a whole. These statements include the nonfiduciary financial activities of the District. These statements report those activities of the District that are governmental (i.e. generally supported by taxes and intergovernmental revenues). Fiduciary funds are not included in the government-wide financial statements.

The statement of net position presents the financial position of the District's governmental activities at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions (including related investment earnings) that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues.

Fund Financial Statements

The District maintains fund accounting in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at a more detailed level. Separate financial statements are provided for governmental funds and fiduciary funds. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary funds are reported by fiduciary fund type. The District's only major governmental fund is the General Fund. All other funds are considered nonmajor.

Decatur School District No. 61
Notes to Financial Statements
June 30, 2020

Governmental Funds

Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they are to be used. Liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The General Fund, which consists of the Educational Fund, Operations and Maintenance Fund, Working Cash Fund and Tort Immunity/Judgment Fund is the general operating fund of the District and accounts for the general activities of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in the Educational Fund. The Working Cash Fund accounts for financial resources held by the District to be used for temporary loans to other funds.

Special Revenue Funds, which include the Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund or Fiduciary Fund) that are legally restricted to expenditures for specified purposes.

The Debt Service Fund accounts for the accumulation of resources that are restricted, committed or assigned to the payment of general long-term debt principal, interest and related costs.

The Capital Projects Fund (Fire Prevention and Safety Fund and Capital Projects Fund) is used to account for financial resources that are restricted, committed or assigned to expenditures for capital outlays including the acquisition or construction of major capital facilities.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net position. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of changes in net position. The District's fiduciary funds consist of the following agency funds:

The Agency Funds (Student Activity Funds) account for assets held by the District as an agent for others. These funds are custodial in nature and do not involve the measurement of the results of operations. The financial statements reflect the amounts due to organizations equal to the assets owned.

Fund Balance (Net Position) Reporting

In accordance with government accounting standards, fund balances (net position) are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the differences of how these balances are reported.

Decatur School District No. 61
Notes to Financial Statements
June 30, 2020

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

The District purchases certain inventories of goods that are stored at a warehouse facility until needed at individual schools. At June 30, 2020, inventories totaling \$183,915 were on hand. This balance is included in the financial statements in the Educational Fund.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue, Debt Service, Tort, Capital Projects and Fire Prevention and Safety Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories.

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$20,856.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2020, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Operations and Maintenance and Transportation Funds. At June 30, 2020, expenditures disbursed exceeded revenues received from federal grants, resulting in no restricted balances.

Decatur School District No. 61
Notes to Financial Statements
June 30, 2020

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenues received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$1,620,939.

6. School Facility Occupation Tax

Cash receipts and related cash disbursements of this restricted tax are accounted for in the Debt Service Fund. At June 30, 2020, the District had received cash receipts, including bond proceeds, in excess of disbursements totaling \$3,077,818. This amount is included in the Debt Service Fund and Capital Projects Fund as restricted and committed.

7. Food Service

Revenue and related expenditures of the food service program are accounted for in the Educational Fund. A portion, \$1,847,388, of this Fund's net position represents the excess of cumulative revenue over cumulative expenditures which is restricted for use in future food service program expenditures.

8. Workers' Compensation

The District is self-insured for workers' compensation and obtains excess insurance to protect against catastrophic losses. The specific retention for excess insurance is \$500,000 and the aggregate loss is \$1,927,792. For the year ended June 30, 2020, accident claims of \$717,220 were paid with \$837,248 of actuarially-determined incurred but not reported claims. At June 30, 2020, \$837,248 is included in the Tort Immunity/Judgment Fund's fund balance to cover these claims.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

By Board action, the District has committed to performing \$40,724,700 in construction projects during the next fiscal year. These balances are included in the financial statements in the Capital Projects Fund (\$28,925,157) and the Fire Safety and Prevention Fund (\$11,799,543).

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Notes to Financial Statements
June 30, 2020

Employee contracts for services rendered provide for the carryover of certain unpaid vacation time. At June 30, 2020, the total amount of unpaid vacation time for services performed amounted to \$854,338. These balances are included in the financial statements in the Educational Fund (\$623,318), Operations and Maintenance Fund (\$216,261), Tort Immunity/Judgment Fund (\$6,702) and Transportation Fund (\$8,057).

The District has a lease through 2022 for one-to-one classroom technology. At June 30, 2020, the total obligation, net of balance in leasing levy, under the agreement amounted to \$652,180. This balance is included in the financial statements in the Educational Fund.

The District entered into a lease for iPad refresh technology. The District will pay the full lease amount of \$966,675 upfront in July 2020. The District also committed \$319,050 for a computer refresh technology to be paid in fiscal year 2021. These amounts are included in the financial statements in the Educational Fund.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. No assigned fund balances were identified at June 30, 2020.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements in the Educational, Operations and Maintenance, Capital Projects, and Working Cash Funds.

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Basis of Accounting/Measurement Focus

The financial statements of the District have been prepared using the modified cash basis of accounting. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

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Notes to Financial Statements

June 30, 2020

Government-Wide and Fiduciary Fund Financial Statements

The measurement focus establishes the basis of accounting. The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements.

The government-wide financial statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. The modifications to the cash basis are for the employer portion of payroll taxes not deposited with taxing authorities, overpayments due, recording of inventory, the recording of capital assets, the recognition of depreciation and the recording of long-term debt. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements. Pension and other postemployment liabilities are not included in the modified cash basis statement, therefore no assets or liabilities have been recorded for the provisions of GASB Statement No. 68 or No. 75.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified cash basis of accounting. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions. Modifications to the cash basis in these statements are for advances, the employer portion of payroll taxes not deposited with taxing authorities, health insurance, overpayments due, and recording of inventory. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt are reported as other financing sources.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Revenue from property taxes, grants, entitlements, and donations are recognized when received, consistent with the cash basis of accounting. Liabilities of a fund, similarly, result from previous cash transactions.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical grants, and then by general revenues.

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Notes to Financial Statements
June 30, 2020

Use of Estimates

For the Foundation, preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Budgets and Budgetary Accounting

The District prepares a budget for all individual funds within the Governmental Fund types.

The District's budget is prepared so that budgeted receipts and expenditures can be compared to the cash basis of accounting. The budget was passed on September 10, 2019.

For each fund, total fund expenditures may not legally exceed 10 percent of the budgeted expenditures. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. The Board of Education is authorized to transfer up to ten percent of the total budget between items within any fund.
5. Formal budgetary integration is employed as a management control device during the year.
6. The Board of Education may amend the budget by the same procedure as provided for in the original adoption.

Cash

Cash consists of interest and noninterest-bearing bank checking accounts. At June 30, 2020, the District's and Foundation's cash accounts exceeded federally insured limits by approximately \$0 and \$2,971,000, respectively.

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Notes to Financial Statements
June 30, 2020

Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the governmental funds statement of assets and fund balances.

Capital assets are recorded at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated fair value as of the date received. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The District maintains a formal capitalization policy and follows grant guidelines when applicable.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

Capital assets not being depreciated include land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes, no salvage value is taken into consideration for depreciation purposes. Depreciation is computed using the straight-line method over the estimated life of the asset. The District has established estimated useful lives as follows:

Asset Class	Estimated Useful Lives
Buildings	50 years
Land & Building Improvements	20 years
Equipment	5 to 10 years
Transportation Equipment	5 years

Investments and Investment Return

For the District, investment balances, which consist of money market funds or pooled separate accounts, are stated at cost, which approximates fair value. Assets of the different funds are commingled for investment purposes, and interest earnings are prorated back to the various funds when recognized as revenue. The District has established accounts with the Illinois Funds (IF) and Illinois School District Liquid Asset Fund Plus (ISDLAF) for investment of funds. IF was established to supplement and enhance the investment opportunities available to custodians of public agency funds throughout the State. The management, custodianship, and operation of the IF are under the supervision of the State, Office of the Treasurer. ISDLAF was established to provide investors with a high yield investment alternative while maintaining liquidity and preserving capital. Realized and unrealized gains and losses are reflected in the statement of operating receipts, operating disbursements, and changes in net assets arising from cash transactions.

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June 30, 2020

The District has adopted a formal written investment and cash management policy.

For the Foundation, investments in mutual funds and money market funds are carried at fair value. Investment return includes interest and dividend income and net unrealized gain on investments carried at fair value.

Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is included in unrestricted net position. Other investment return is reflected in the statement of activities as unrestricted or temporarily restricted based upon the existence and nature of any donor or legally imposed restrictions.

Interest-Bearing Time Deposit

For the Foundation, the interest-bearing time deposit matures and renews annually and is carried at cost, which approximates fair value. Interest on the time deposit is accrued based on the terms.

Inventories

Inventories are stated at moving-average cost which approximates cost on a FIFO basis. Inventories consist of goods received and stored in warehouse facilities until needed at individual schools.

Contributions

Gifts of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restrictions. Gifts received with a donor stipulation that limits their use are reported as revenue and net assets with donor restrictions. When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are reported as revenue and net assets without donor restrictions.

Unconditional gifts are reported at their net realizable value. Conditional gifts depend on the occurrence of a specified future and uncertain event to bind the potential donor and are recognized as assets and revenue when the conditions are substantially met, and the gift becomes unconditional.

Income Taxes

The Foundation is exempt from income taxes under Section 501 of the U. S. Internal Revenue Code and a similar provision of state law. However, the Foundation is subject to federal income tax on any unrelated business taxable income. The Foundation files tax returns in the U.S. federal jurisdiction.

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June 30, 2020

Note 2: Deposits, Investments and Investment Income

Deposits

Custodial credit risk is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District's deposit policy for custodial credit risk requires compliance with the provisions of state law.

State law allows for deposits in banks, savings banks, savings and loan associations and credit unions. Deposits not collateralized or insured by an agency of the federal government shall not exceed 75 percent of the capital stock and surplus in the case of a bank, 75 percent of the net worth in the case of a savings bank or savings and loan association or 50 percent of the unimpaired capital and surplus in the case of a credit union. Under state law, the District may enter into an agreement requiring collateralization in an amount equal to at least the fair value of funds deposited in excess of federal depository insurance limits.

Investments

The District is authorized by state statute to invest in obligations of the U.S. Treasury, Agencies and Instrumentalities; commercial paper rated within the three highest classifications by at least two standard rating services; obligations of states and their political subdivisions; savings accounts; certificates of deposit; time deposits; money market mutual funds; credit union shares; the Illinois Funds; and the Illinois School District Liquid Asset Fund Plus.

At June 30, 2020, the District's investments were in the Illinois Funds and the Illinois School District Liquid Asset Fund Plus. The District's investments qualify as an exception to GASB Statement No. 72 as they are recorded at amortized cost, and are not placed into the fair value hierarchy.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. All of the underlying securities for the District's investments at June 30, 2020 are held by the counterparties in the District's name.

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Notes to Financial Statements
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Credit Risk

Credit risk is the risk that an insurer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District’s deposits with financial institutions are not subject to credit risk rating. Both the Illinois Funds and the Illinois School District Liquid Asset Fund Plus have been rated AAAM by Standard and Poor’s. Credit risk exposure and investment guidelines are addressed in the District’s investment policy.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment with a single issuer. The investment policy of the District contains no limitations on the amounts that can be invested in any one issuer. Deposits with financial institutions and investments in external investment pools are exempt from the concentration disclosure.

Summary of Carrying Values

The carrying values of deposits and investments as of June 30, 2020 are as follows:

	2020
Statement of Net Position	
Carrying value	
Deposits	\$ 3,143,569
Investments	<u>75,162,852</u>
	<u>\$ 78,306,421</u>
 Included in the following Statement of Net Position captions	
Cash	\$ 3,143,569
Investments	<u>75,162,852</u>
	<u>\$ 78,306,421</u>

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Notes to Financial Statements
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	2020
Statement of Fiduciary Net Position	
Carrying value	
Deposits	\$ 83,966
Investments	<u>480,538</u>
	<u>\$ 564,504</u>
Included in the following Statement of Fiduciary Net Position captions	
Cash	\$ 83,966
Investments	<u>480,538</u>
	<u>\$ 564,504</u>
Investments owned at June 30, 2020 consisted of:	
Busey Bank	\$ 487,975
Illinois School District Liquid Asset Fund Plus	<u>75,155,415</u>
	<u>\$ 75,643,390</u>

Investment Income

Investment income for the year ended June 30, 2020 consisted of:

Interest income	\$ <u>948,928</u>
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Note 3: Disclosures About Fair Value of Assets for the Foundation

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets

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Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying statement of net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at June 30, 2020:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	\$ 699,559	\$ 699,559	\$ —	\$ —
Money market funds	<u>22,229</u>	<u>22,229</u>	<u>—</u>	<u>—</u>
	<u>\$ 721,788</u>	<u>\$ 721,788</u>	<u>\$ —</u>	<u>\$ —</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statement of net position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended June 30, 2020. The Foundation had no liabilities measured at fair value on a recurring basis. In addition, the Foundation had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 4: Contributions Receivable for the Foundation

Contributions receivable totaling \$26,432 as of June 30, 2020, consists of unrestricted contributions without donor restrictions and \$3,250 with donor restrictions, respectively, due within one year. No allowance has been recorded as of June 30, 2020, as all contributions are considered fully collectible.

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Notes to Financial Statements
June 30, 2020

Note 5: Net Assets for the Foundation

Net Assets With Donor Restrictions

Net assets with donor restrictions of \$3,092,958 at June 30, 2020 are restricted for designated school programs.

Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. Satisfaction of purpose restrictions related to grant program expenses totaled \$733,924 in 2020.

Note 6: Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2019 levy was passed by the Board on December 10, 2019. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on June 1 and September 1. The district receives significant distributions of tax receipts approximately one month after these due dates.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	Maximum Rate	Actual Rate		
		2019 Levy	2018 Levy	2017 Levy
Educational Fund	2.5700	2.5700	2.5700	2.57000
Operations and Maintenance Fund	.5000	.5000	.5000	.50000
Debt Service Fund	None	.4656	.4458	.44027
Transportation Fund	.2000	.2000	.2000	.20000
Illinois Municipal Retirement Fund	None	.3487	.2148	.37083
Fire Prevention and Safety Fund	.0500	.0500	.0500	.05000
Tort Immunity	None	.4073	.4313	.40520
Special Education	.0400	.0400	.0400	.04000
Social Security	None	.2747	.3578	.20533
Lease Facilities	.0500	.0500	.0500	.05000
Working Cash Fund	.0500	<u>.0500</u>	<u>.0500</u>	<u>.05000</u>
Total		<u>4.9563</u>	<u>4.9097</u>	<u>4.88163</u>

Current year tax receipts include tax collections of the 2018 tax levy.

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June 30, 2020

Note 7: Common Bank Account

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund. Occasionally, certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education. Such overdrafts constitute unauthorized interfund transfers since such loans are not authorized by the Board of Education.

Note 8: Capital Assets

Capital asset balances and activity for the year ended June 30, 2020 were as follows:

	Balance, July 1, 2019	Additions	Deletions	Balance, June 30, 2020
Land	\$ 1,979,076	\$ —	\$ —	\$ 1,979,076
Buildings and improvements	152,761,255	12,727,979	—	165,489,234
Land improvements	2,596,527	—	—	2,596,527
Equipment	<u>34,291,008</u>	<u>749,292</u>	<u>—</u>	<u>35,040,300</u>
	189,648,790	13,477,271	—	203,126,061
Less accumulated depreciation	<u>73,425,914</u>	<u>3,373,241</u>	<u>—</u>	<u>76,799,155</u>
	<u>116,222,876</u>	<u>10,104,030</u>	<u>—</u>	<u>126,326,906</u>
	<u>\$ 118,201,952</u>	<u>\$ 10,104,030</u>	<u>\$ —</u>	<u>\$ 128,305,982</u>

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Notes to Financial Statements
June 30, 2020

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 28,866
Student activities	3,631
Instructional staff support	14,733
General administration	119
School administration	2,048
Business	3,008,382
Central services	311,938
Community service	<u>3,524</u>
	<u>\$ 3,373,241</u>

Note 9: Changes in Long-Term Debt

The following is a summary of bond transactions of the District for the year ended June 30, 2020.

Bonds payable at July 1, 2019	\$ 77,440,000
Bonds issued	45,330,000
Bonds retired	<u>(8,805,000)</u>
	<u>\$ 113,965,000</u>

On May 30, 2020, the District issued \$4,985,000 in General Obligation Bonds, Series 2020 B, with interest rates ranging from 2.15 percent to 2.50 percent to refund \$4,805,000 outstanding principal of the 2013 A series Working Cash Bonds with interest rates ranging from 3.65 percent to 4.60 percent. Net proceeds of \$5,016,235 (after \$74,383 in underwriting fees, insurance and other issuance costs) have been deposited in an irrevocable trust with an escrow agent. The escrow agent has purchased U.S. Treasury securities (State and Local Government Series), to provide for all future debt service on the \$4,805,000 advance refunded amount of the 2013 A Series bonds. As a result, the \$4,805,000 advance refunded amount of the 2013 A Series bonds have been removed from the government-wide statements of net position. If at any time the available proceeds of the Treasury securities and deposits on demand in the escrow account are not sufficient to make any payment due to the holders of any of the prior bonds, the escrow agent shall notify the Treasurer and the Board and the District shall make available such funds to make up the anticipated deficit. The District completed the advance refunding to levelize its tax rate over the next several years which resulted in additional debt service payments of \$180,000, an economic loss (difference between the present values of the old and new debt service payments) of \$295,354 and an accounting loss of \$211,235.

The trust account assets and the liability for the defeased bonds are not included in the District's financial statements. On June 30, 2020, \$4,805,000 of bonds outstanding are considered defeased.

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Notes to Financial Statements
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Bonds payable at June 30, 2020, are comprised of the following issues:

2011 Series A General Obligation Bonds (Alternative Revenue Source) due in annual installments varying from \$425,000 to \$5,450,000 from 2013 to 2042; interest rates varying from 2.0 percent to 5.25 percent. \$62,295,000 is outstanding as of June 30, 2020, of which \$1,395,000 is due within one year.

2011 Series B Bonds (Alternate Revenue Source) due in annual installments varying from \$100,000 to \$1,080,000 from 2021 to 2029; the interest rate is 2.25 percent. \$4,675,000 is outstanding as of June 30, 2020, of which nothing is due within one year.

2013 Series A General Obligation/Working Cash Bonds due in full within one year at an interest rate of 3.90 percent.

2019 General Obligation Bonds due in annual installments varying from \$710,000 to \$4,765,000 from 2020 to 2040 and an interest rate of 4.0 percent. \$9,110,000 is outstanding as of June 30, 2020, of which \$710,000 is due within one year.

2020 Series A and B General Obligation/Refunding Bonds due in annual installments varying from \$925,000 to \$4,000,000 from 2021 to 2037; interest rates varying from 2.15 percent to 5.00 percent. \$36,220,000 is outstanding as of June 30, 2020, of which nothing is due within one year.

The annual requirements to amortize all debt outstanding at June 30, 2020, including interest payments of \$72,412,377 are as follows:

	Bonds	Interest	Total
2021	\$ 3,770,000	\$ 5,370,352	\$ 9,140,352
2022	2,430,000	5,016,231	7,446,231
2023	2,880,000	4,963,834	7,843,834
2024	3,185,000	4,854,609	8,039,609
2025-2029	12,810,000	22,763,263	35,573,263
2030-2034	29,565,000	17,996,469	47,561,469
2035-2039	39,085,000	9,894,056	48,979,056
2039-2042	20,240,000	1,553,563	21,793,563
Total	\$ 113,965,000	\$ 72,412,377	\$ 186,377,377

The District has a legal debt margin of \$47,493,844 based on the 2019 assessed valuation of \$682,745,247.

Subsequent to June 30, 2020, the District issued 2020 Series C General Obligation Refunding Bonds for \$59,755,000.

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Notes to Financial Statements
June 30, 2020

Note 10: Retirement Commitments

The District provides pension benefits to its employees under two separate defined benefit plans as discussed below. As discussed in Footnote 1, because the District uses a modified cash basis of accounting for financial reporting purposes, it does not report pension obligations in its basic financial statements, thus the recognition requirements for such amounts (assets, deferred outflows of resources, liabilities and deferred inflows of resources) under Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* are not presented in the District’s financial statements. However, limited footnote disclosure under GASB 68 does apply and is provided herein.

Illinois Municipal Retirement Fund (IMRF)

Plan Description

The District contributes to the IMRF Plan, an agent multiple-employer defined benefit pension plan covering substantially all employees. The IMRF Plan is administered by the Illinois Municipal Retirement Fund.

Benefits Provided

Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

The employees covered by the Plan at December 31, 2019 are:

Inactive employees or beneficiaries currently receiving benefits	695
Inactive employees entitled to but not yet receiving benefits	367
Active employees	<u>561</u>
	<u><u>1,623</u></u>

Contributions

As set by statute, the District regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual required contribution rate for calendar year 2019 was 9.39 percent. The District

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also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

For the year ended December 31, 2019, employees contributed \$924,245 and the District contributed \$2,003,301 to the IMRF Plan. The District recognized \$2,129,550 in expenses under the modified cash basis for the year ended June 30, 2020.

Teachers' Retirement System of the State of Illinois

Plan Description

The District also participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined-benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 West Washington Street, P.O. Box 19253, Springfield, Illinois 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of

Decatur School District No. 61

Notes to Financial Statements

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three percent of the original benefit or one-half of the annual unadjusted percentage increase of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2018, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The District meets the definition of being in a special funding situation in which the State is the nonemployer entity that is legally responsible for providing financial support for the pension of the District employees. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2020, the State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$4,040,575 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2020 were \$260,954.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2019.

Previously, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS and were much higher.

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Notes to Financial Statements
June 30, 2020

For the year ended June 30, 2020, the employer pension contribution was 10.66 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, salaries totaling \$2,034,930 were paid from federal and special trust funds that required employer contributions of \$216,924.

District Retirement Cost Contributions. Under GASB Statement No. 68, contributions that a District is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2020, DSD No. 61 paid \$71,397 to TRS for employer contributions due on salary increases in excess of 6 percent and \$208 for sick leave days granted in the excess of the normal annual allotment.

Note 11: Transportation Agreement

The District has contracted its transportation needs with an outside vendor under an agreement which expires July 31, 2021. Transportation needs are provided at agreed-upon rates as specified in the contract. Total costs for transportation needs for the year ended June 30, 2020 under the agreement were \$5,874,107.

Note 12: Leases

The District has entered into a lease agreement that expires on July 6, 2021 for one-to-one classroom technology. Future minimum lease payments at June 30, 2020 were:

2021		\$	315,662
2022			<u>315,662</u>
		\$	<u><u>631,324</u></u>

Lease expenditures disbursed for these agreements for the year ended June 30, 2020 were \$315,662.

Decatur School District No. 61
Notes to Financial Statements
June 30, 2020

Note 13: Contingencies

The District has received funding from state and federal grants in the current and prior years which is subject to audit and approval by the granting agencies. The Board of Education believes any adjustments that may arise from these audits will be insignificant to the District's operations.

The District is subject to claims and lawsuits that arise primarily in the ordinary course of business. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial position of the District.

Note 14: Loss Exposure

Significant losses are covered by commercial insurance for all major programs: property and liability. The District has chosen self-insurance for workers' compensation by membership in the Illinois Association of School Boards – Sponsored Workers' Compensation Self-Insurance Trust. During the year ended June 30, 2020, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Note 15: Postemployment Benefit Plans

The District provides postemployment benefits other than pensions (OPEB) to its retirees under two separate defined benefit OPEB plans as discussed below. As discussed in Footnote 1, because the District uses a modified cash basis of accounting for financial reporting purposes, it does not report items related to OPEB, except for OPEB expense, in its basic financial statements, thus the recognition requirements for such amounts (assets, deferred outflows of resources, liabilities and deferred inflows of resources) under Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* do not apply to the District. However, limited footnote disclosure is required under GASB 75 and is provided herein.

Retiree Healthcare Plan

Plan Description

The District's eligible retirees and their spouses can participate in the District's group healthcare plan which is a single-employer defined benefit other postemployment benefit (OPEB) plan (the OPEB Plan) covering substantially all employees. The OPEB Plan is administered by a board of trustees. The OPEB Plan is not administered under a qualified trust and there are no employer contributions or OPEB plan assets. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

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Notes to Financial Statements
June 30, 2020

In accordance with GASB 75, an actuarial valuation has to be performed every 30 months for OPEB plans with over 200 participants. The following information provided is as of the last actuarial valuation performed as of June 30, 2020. The District will contract for another valuation in fiscal year 2022.

Benefits Provided

The OPEB Plan provides healthcare benefits to eligible retirees and their spouses through the age of 65. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the retiree. For the year ended June 30, 2020, the District recognized OPEB expense related to this plan of \$101,952.

The employees covered by the benefit terms at June 30, 2020 are:

	2020
Inactive employees or beneficiaries currently receiving benefit payments	12
Inactive employees entitled to but not yet receiving benefits	—
Active employees	565
	577

During the year ended June 30, 2020, the employer contributions and benefit payments are related to the increase in active premiums due to the presence of retirees in the determination of the blended retiree/active premiums and totaled \$114,578.

Teacher Health Insurance Security Fund

Plan Description

The Teacher Retirement Insurance Program of Illinois (TRIP or Plan) is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which establishes the eligibility and benefit provisions of the plan.

Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions*, defines special funding situations as circumstances in which a nonemployer entity is legally responsible for providing financial support for OPEB (other postemployment benefits) of the employees of another entity by making contributions directly to an OPEB plan that is administered through a trust that meets the criteria set forth in GASB 75 and either (1) the amount of contributions or benefit payments for which the nonemployer entity legally is responsible is not dependent

Decatur School District No. 61

Notes to Financial Statements

June 30, 2020

upon one or more events or circumstances unrelated to the OPEB or (2) the nonemployer entity is the only entity with a legal obligation to provide financial support directly to an OPEB plan that is used to provide OPEB to employees of another entity. The State of Illinois is considered a nonemployer contributing entity and the plan is deemed to have a special funding situation.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

A summary of the postemployment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department may be obtained by writing to the Department of Central Management Services, 401 South Spring Street, Springfield, Illinois, 62706.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24 percent of salary and for every employer of a teacher to contribute an amount equal to 0.92 percent of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the Teachers' Health Insurance Security Fund (THISF), an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The District meets the definition of being in a special funding situation in which the State is the nonemployer entity that is legally responsible for providing financial support for OPEB of the District employees and that the State's proportionate share of the collective net OPEB liability is 57.315747 percent. The state of Illinois makes employer retiree contributions on behalf of the District. State contributions are intended to match contributions to the fund from active members. State of Illinois contributions were \$461,876 and the District recognized revenues and expenditures of this amount during the year. The employer contribution was 0.92 percent or \$342,682 for the year ended June 30, 2020.

The OPEB plan contributions for the two plans were \$804,558 for the teacher health insurance plan and \$101,952 for the retiree healthcare plan.

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Notes to Financial Statements
June 30, 2020

Note 16: Significant Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant current vulnerabilities due to certain concentrations. Those matters include the following:

Current Economic Conditions

The current economic environment presents school districts with difficult circumstances and challenges, which in some cases have resulted in large declines in the fair value of investments and other assets, declines in governmental support, grant revenue and tax revenue, constraints on liquidity and difficulty obtaining financing. The financial statements have been prepared using values and information currently available to the District.

Current economic conditions have made it difficult for many districts. A significant decline in governmental support, grant revenue or tax revenue could have an adverse impact on the District's future operating results.

In addition, given the volatility of current economic conditions, the values of assets and liabilities recorded in the financial statements could change rapidly, resulting in material future adjustments in investment values that could negatively impact the District's ability to maintain sufficient liquidity.

Labor Agreement

A large percentage (84 percent) of the District's employees are covered by collective bargaining agreements. Collective bargaining agreements covering approximately 8 percent of these employees expire within the next year.

Note 17: Facilities Occupation Sales Tax

Macon County, Illinois imposed a 1 percent county sales tax effective July 1, 2011, which is to be used exclusively for school facility purposes. The District received \$5,277,863 from this tax during the year ended June 30, 2020, which has been budgeted to pay for building improvement needs and debt service.

Decatur School District No. 61
Notes to Financial Statements
June 30, 2020

Note 18: Health Insurance Plan

Effective January 1, 2014, the District became a member and participates in the Education Benefits Cooperative (Cooperative) for employee health insurance coverage. The Plan is a self-funded plan and administration is provided through a third-party administrator. The Plan also carries specific stop-loss insurance at such levels as approved by the Cooperative's Board of Directors. Benefits are paid directly from the Plan through a claims administrator, while Plan contributions are made by the District at a rate determined by the Cooperative annually.

Additional Audited Financial Information

Decatur School District No. 61
Combining Statement of Assets, Liabilities and Fund Balances
Major Funds
Modified Cash Basis
June 30, 2020

	Educational Fund	Operations and Maintenance Fund	Working Cash Fund
Assets			
Cash	\$ 770,154	\$ 1,149,011	\$ 178,020
Investments	22,090,325	86,446	5,038,675
Inventories-at moving-average cost	183,915	—	—
Other	<u>—</u>	<u>—</u>	<u>—</u>
Total assets	<u>\$ 23,044,394</u>	<u>\$ 1,235,457</u>	<u>\$ 5,216,695</u>
Liabilities			
Payroll deductions payable	<u>\$ 4,700,701</u>	<u>\$ —</u>	<u>\$ —</u>
	<u>4,700,701</u>	<u>—</u>	<u>—</u>
Fund Balances			
	<u>18,343,693</u>	<u>1,235,457</u>	<u>5,216,695</u>
Total liabilities and fund balances	<u>\$ 23,044,394</u>	<u>\$ 1,235,457</u>	<u>\$ 5,216,695</u>

Tort Immunity/ Judgment Fund	Total General Fund	Fire Safety and Prevention Fund	Total Major Funds
\$ 85,146	\$ 2,182,331	\$ 401,885	\$ 2,584,216
2,918,880	30,134,326	35,099,087	65,233,413
—	183,915	—	183,915
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>\$ 3,004,026</u>	<u>\$ 32,500,572</u>	<u>\$ 35,500,972</u>	<u>\$ 68,001,544</u>
\$ —	\$ 4,700,701	\$ —	\$ 4,700,701
<u>—</u>	<u>4,700,701</u>	<u>—</u>	<u>4,700,701</u>
<u>3,004,026</u>	<u>27,799,871</u>	<u>35,500,972</u>	<u>63,300,843</u>
<u>\$ 3,004,026</u>	<u>\$ 32,500,572</u>	<u>\$ 35,500,972</u>	<u>\$ 68,001,544</u>

Decatur School District No. 61
Combining Statement of Revenue Received, Expenditures Disbursed,
Other Financing Sources (Uses) and Changes in Fund Balances
Major Funds
Modified Cash Basis
Year Ended June 30, 2020

	Educational Fund	Operations and Maintenance Fund	Working Cash Fund
Revenue Received			
Taxes	\$ 17,925,531	\$ 3,369,325	\$ 336,934
Corporate personal property replacement taxes	3,829,280	—	—
Earnings on investments	525,833	22,080	38,570
Tuition	25,572	—	—
Food services	48,266	—	—
District/school activity income	55,400	—	—
Textbook fees	86,151	—	—
State grants	54,974,702	2,500,000	—
Federal grants	15,383,341	—	—
Other	1,474,707	59,408	—
On-behalf receipts	<u>4,502,451</u>	<u>—</u>	<u>—</u>
	<u>98,831,234</u>	<u>5,950,813</u>	<u>375,504</u>
Expenditures Disbursed			
Instruction			
Regular programs	28,197,699	—	—
Tuition payments to charter schools	3,491,195	—	—
Pre-kindergarten programs	2,099,822	—	—
Special Ed programs	6,052,269	—	—
Remedial and supplemental programs			
K-12	4,518,788	—	—
CTE programs	212,794	—	—
Interscholastic programs	1,115,281	—	—
Summer school programs	88,846	—	—
Driver's education programs	68,895	—	—
Bilingual programs	320,939	—	—
Truant alternative and optional programs	<u>1,242,998</u>	<u>—</u>	<u>—</u>
	<u>47,409,526</u>	<u>—</u>	<u>—</u>
Supporting services			
Pupils	4,381,375	—	—
Instructional staff	3,886,809	—	—
General administration	1,897,888	—	—
School administration	6,481,540	—	—
Business	9,214,414	6,006,620	—
Central	5,162,963	—	—
Other	<u>95,470</u>	<u>—</u>	<u>—</u>
	<u>31,120,459</u>	<u>6,006,620</u>	<u>—</u>

Tort Immunity/ Judgment Fund	Total General Fund	Fire Prevention and Safety Fund	Total Major Funds
\$ 2,906,382	\$ 24,538,172	\$ 336,934	\$ 24,875,106
—	3,829,280	—	3,829,280
62,434	648,917	53,095	702,012
—	25,572	—	25,572
—	48,266	—	48,266
—	55,400	—	55,400
—	86,151	—	86,151
—	57,474,702	—	57,474,702
—	15,383,341	—	15,383,341
—	1,534,115	—	1,534,115
—	4,502,451	—	4,502,451
<u>2,968,816</u>	<u>108,126,367</u>	<u>390,029</u>	<u>108,516,396</u>
—	28,197,699	—	28,197,699
—	3,491,195	—	3,491,195
—	2,099,822	—	2,099,822
—	6,052,269	—	6,052,269
—	4,518,788	—	4,518,788
—	212,794	—	212,794
—	1,115,281	—	1,115,281
—	88,846	—	88,846
—	68,895	—	68,895
—	320,939	—	320,939
—	1,242,998	—	1,242,998
—	47,409,526	—	47,409,526
—	4,381,375	—	4,381,375
—	3,886,809	—	3,886,809
1,980,774	3,878,662	—	3,878,662
—	6,481,540	—	6,481,540
—	15,221,034	1,162,571	16,383,605
—	5,162,963	—	5,162,963
—	95,470	—	95,470
<u>1,980,774</u>	<u>39,107,853</u>	<u>1,162,571</u>	<u>40,270,424</u>

Decatur School District No. 61
Combining Statement of Revenue Received, Expenditures Disbursed,
Other Financing Sources (Uses) and Changes in Fund Balances
Major Funds
Modified Cash Basis
Year Ended June 30, 2020

	Educational Fund	Operations and Maintenance Fund	Working Cash Fund
(Continued)			
Community Services	\$ 1,395,182	\$ —	\$ —
Payments to Other Governmental Units	10,627,101	—	—
On-behalf Disbursements	<u>4,502,451</u>	<u>—</u>	<u>—</u>
	<u>95,054,719</u>	<u>6,006,620</u>	<u>—</u>
Excess (Deficiency) of Revenue Received Over (Under) Expenditures Disbursed	<u>3,776,515</u>	<u>(55,807)</u>	<u>375,504</u>
Other Financing Sources (Uses)			
Proceeds from bond issue	—	—	9,714,846
Transfers in (out)	—	—	(9,714,846)
Proceeds from sale of supplies	192,695	418	—
Decrease in worker's compensation reserve	<u>—</u>	<u>—</u>	<u>—</u>
	<u>192,695</u>	<u>418</u>	<u>—</u>
Excess (Deficiency) of Revenue Received and Other Financing Sources (Uses) Over (Under) Expenditures Disbursed and Other Financing Uses	<u>3,969,210</u>	<u>(55,389)</u>	<u>375,504</u>
Fund Balances, Beginning of Year	<u>14,374,483</u>	<u>1,290,846</u>	<u>4,841,191</u>
Fund Balances, End of Year	<u>\$ 18,343,693</u>	<u>\$ 1,235,457</u>	<u>\$ 5,216,695</u>

Tort Immunity/ Judgment Fund	Total General Fund	Fire Safety and Prevention Fund	Total Major Funds
\$ —	\$ 1,395,182	\$ —	\$ 1,395,182
—	10,627,101	—	10,627,101
<u>—</u>	<u>4,502,451</u>	<u>—</u>	<u>4,502,451</u>
<u>1,980,774</u>	<u>103,042,113</u>	<u>1,162,571</u>	<u>104,204,684</u>
<u>988,042</u>	<u>5,084,254</u>	<u>(772,542)</u>	<u>4,311,712</u>
—	9,714,846	32,641,687	42,356,533
—	(9,714,846)	—	(9,714,846)
—	193,113	—	193,113
<u>(448,690)</u>	<u>(448,690)</u>	<u>—</u>	<u>(448,690)</u>
<u>(448,690)</u>	<u>(255,577)</u>	<u>32,641,687</u>	<u>32,386,110</u>
539,352	4,828,677	31,869,145	36,697,822
<u>2,464,674</u>	<u>22,971,194</u>	<u>3,631,827</u>	<u>26,603,021</u>
<u>\$ 3,004,026</u>	<u>\$ 27,799,871</u>	<u>\$ 35,500,972</u>	<u>\$ 63,300,843</u>

Decatur School District No. 61
Combining Statement of Assets, Liabilities and Fund Balances
Other Nonmajor Governmental Funds
Modified Cash Basis
June 30, 2020

	Transportation Fund	Debt Service Fund	Illinois Municipal Retirement Fund
Assets			
Cash	\$ 423,179	\$ 7,593	\$ 109,480
Investments	2,296,709	3,868,119	2,589,785
Other	16,752	—	—
Total assets	\$ 2,736,640	\$ 3,875,712	\$ 2,699,265
Fund Balances	\$ 2,736,640	\$ 3,875,712	\$ 2,699,265

Capital Projects Fund	Total Other Nonmajor Governmental Funds
\$ 19,101	\$ 559,353
1,174,826	9,929,439
<u>—</u>	<u>16,752</u>
<u>\$ 1,193,927</u>	<u>\$ 10,505,544</u>
<u>\$ 1,193,927</u>	<u>\$ 10,505,544</u>

Decatur School District No. 61
Combining Statement of Revenue Received, Expenditures
Disbursed and Changes in Fund Balances
Other Nonmajor Governmental Funds
Modified Cash Basis
Year Ended June 30, 2020

	Transportation Fund	Debt Service Fund	Illinois Municipal Retirement Fund
Revenue Received			
Taxes	\$ 1,347,730	\$ 3,004,092	\$ 3,858,551
Corporate personal property replacement taxes	—	—	173,499
School facility occupation tax proceeds	—	5,277,863	—
Earnings on investments	38,262	29,241	66,442
State grants	4,007,984	—	—
Federal grants	87,466	—	—
Other	4,014	—	15,576
	<u>5,485,456</u>	<u>8,311,196</u>	<u>4,114,068</u>
Expenditures Disbursed			
Instruction			
Regular programs	—	—	371,385
Pre-kindergarten programs	—	—	120,692
Special Ed programs Pre-K	—	—	703,128
Remedial and supplemental programs			
K-12	—	—	198,299
CTE programs	—	—	2,241
Interscholastic programs	—	—	57,336
Summer school programs	—	—	1,249
Driver's education programs	—	—	939
Bilingual programs	—	—	3,306
Truant alternative and optional programs	—	—	36,306
	<u>—</u>	<u>—</u>	<u>1,494,881</u>
Supporting services			
Pupils	—	—	287,751
Instructional staff	—	—	181,492
General administration	—	—	159,709
School administration	—	—	301,996
Business administration	4,765,916	—	1,319,234
Central	—	—	219,145
Other	—	—	3,061
	<u>4,765,916</u>	<u>—</u>	<u>2,472,388</u>

Capital Projects Fund	Total Other Nonmajor Governmental Funds
\$ —	\$ 8,210,373
—	173,499
—	5,277,863
112,971	246,916
—	4,007,984
—	87,466
<u>26,948</u>	<u>46,538</u>
<u>139,919</u>	<u>18,050,639</u>
—	371,385
—	120,692
—	703,128
—	198,299
—	2,241
—	57,336
—	1,249
—	939
—	3,306
<u>—</u>	<u>36,306</u>
<u>—</u>	<u>1,494,881</u>
—	287,751
—	181,492
—	159,709
—	301,996
11,559,510	17,644,660
—	219,145
<u>—</u>	<u>3,061</u>
<u>11,559,510</u>	<u>18,797,814</u>

Decatur School District No. 61
Combining Statement of Revenue Received, Expenditures
Disbursed, Other Financing Sources and Changes in Fund Balances
Other Nonmajor Governmental Funds
Modified Cash Basis
Year Ended June 30, 2020

	Transportation Fund	Debt Service Fund	Illinois Municipal Retirement Fund
(Continued)			
Community Services	\$ —	\$ —	\$ 179,328
Debt Services	<u>—</u>	<u>13,220,587</u>	<u>—</u>
	<u>4,765,916</u>	<u>13,220,587</u>	<u>4,146,597</u>
Excess (Deficiency) of Revenue Received Over (Under) Expenditures Disbursed	719,540	(4,909,391)	(32,529)
Other Financing Sources (Uses)			
Proceeds from bond issue	—	7,017,167	—
Transfers in (out)	<u>—</u>	<u>—</u>	<u>—</u>
	<u>—</u>	<u>7,017,167</u>	<u>—</u>
Excess (Deficiency) of Revenue Received and Other Financing Sources (Uses) Over (Under) Expenditures Disbursed and Other Financing Uses	719,540	2,107,776	(32,529)
Fund Balances, Beginning of Year	<u>2,017,100</u>	<u>1,767,936</u>	<u>2,731,794</u>
Fund Balances, End of Year	<u>\$ 2,736,640</u>	<u>\$ 3,875,712</u>	<u>\$ 2,699,265</u>

Capital Projects Fund	Total Other Nonmajor Governmental Funds
\$ —	\$ 179,328
<u>—</u>	<u>13,220,587</u>
<u>11,559,510</u>	<u>33,692,610</u>
(11,419,591)	(15,641,971)
—	7,017,167
<u>9,714,846</u>	<u>9,714,846</u>
<u>9,714,846</u>	<u>16,732,013</u>
(1,704,745)	1,090,042
<u>2,898,672</u>	<u>9,415,502</u>
<u>\$ 1,193,927</u>	<u>\$ 10,505,544</u>

Decatur School District No. 61
Combining Statement of Fiduciary Net Position
Fiduciary Funds
Modified Cash Basis
June 30, 2020

	<u>Student Activity Funds</u>
Assets	
Cash	\$ 83,394
Investments	<u>480,538</u>
Total assets	<u>\$ 563,932</u>
Liability	
Due to organizations	<u>\$ 563,932</u>

Decatur School District No. 61
Combining Statement of Cash Receipts
and Disbursements
Fiduciary Funds
Year Ended June 30, 2020

	Balance July 1, 2019	Cash Received	Cash Disbursed	Balance June 30, 2020
Activity Funds	\$ <u>547,074</u>	\$ <u>254,091</u>	\$ <u>237,233</u>	\$ <u>563,932</u>

Decatur School District No. 61
Educational Fund
Statement of Revenue Received and Other Financing Sources
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local Sources			
Taxes	\$ 17,982,340	\$ 17,925,531	\$ 56,809
Corporate personal property replacement taxes	4,059,705	3,829,280	230,425
Earnings on investments	492,850	525,833	(32,983)
Tuition	15,000	25,572	(10,572)
Food services	68,100	48,266	19,834
District/school activity income	67,070	55,400	11,670
Textbook fees	95,000	86,151	8,849
Other, including rental	<u>1,884,336</u>	<u>1,474,707</u>	<u>409,629</u>
	<u>24,664,401</u>	<u>23,970,740</u>	<u>693,661</u>
State Sources			
Unrestricted Grants			
Evidence-based funding	<u>50,736,565</u>	<u>51,134,426</u>	<u>(397,861)</u>
	<u>50,736,565</u>	<u>51,134,426</u>	<u>(397,861)</u>
Restricted Grants			
Driver education	83,150	58,615	24,535
Bilingual education	—	—	—
Career and technical education	25,039	54,047	(29,008)
Special education	381,292	631,583	(250,291)
Truant alternative and optional programs	100,119	92,711	7,408
Early childhood	3,147,577	2,789,507	358,070
Food services	94,785	68,951	25,834
Other	<u>184,268</u>	<u>144,862</u>	<u>39,406</u>
	<u>4,016,230</u>	<u>3,840,276</u>	<u>175,954</u>
	<u>54,752,795</u>	<u>54,974,702</u>	<u>(221,907)</u>

(Continued)

Decatur School District No. 61
Educational Fund
Statement of Revenue Received and Other Financing Sources
Modified Cash Basis
Year Ended June 30, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Budget Over (Under) Actual</u>
Federal Sources			
Title I	\$ 7,335,297	\$ 7,632,846	\$ (297,549)
Food services	5,126,225	4,481,723	644,502
Special Education – IDEA Flow Through	2,416,737	2,677,229	(260,492)
Title II – Teacher quality	469,473	322,492	146,981
Title III – Instruction for English learners	5,860	5,158	702
Title III – English Language Acquisition	17,000	18,458	(1,458)
Medicaid matching funds	140,000	107,988	32,012
Race to the top – preschool expansion grant	—	65,341	(65,341)
Other	<u>256,700</u>	<u>72,106</u>	<u>184,594</u>
	<u>15,767,292</u>	<u>15,383,341</u>	<u>383,951</u>
On-behalf receipts	<u>4,000,000</u>	<u>4,502,451</u>	<u>(502,451)</u>
Total revenue received	<u>99,184,488</u>	<u>98,831,234</u>	<u>353,254</u>
Other Financing Sources			
Proceeds from sale of supplies	3,000	192,695	(189,695)
Proceeds from sale of fixed assets	<u>3,000</u>	<u>—</u>	<u>3,000</u>
Total other financing sources	<u>6,000</u>	<u>192,695</u>	<u>(186,695)</u>
Total Revenue Received and Other Financing Sources	<u>\$ 99,190,488</u>	<u>\$ 99,023,929</u>	<u>\$ 166,559</u>

Decatur School District No. 61
Educational Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Expenditures Disbursed			
Instruction			
Regular Programs			
Salaries	\$ 21,048,680	\$ 20,207,501	\$ 841,179
Employee benefits	6,443,125	6,033,225	409,900
Purchased services	263,099	515,147	(252,048)
Supplies and materials	1,757,476	1,198,680	558,796
Capital outlay	—	46,464	(46,464)
Other	10,650	11,530	(880)
Non-capitalized equipment	<u>—</u>	<u>185,152</u>	<u>(185,152)</u>
	<u>29,523,030</u>	<u>28,197,699</u>	<u>1,325,331</u>
Tuition Payments to Charter Schools			
Purchased services	<u>3,300,000</u>	<u>3,491,195</u>	<u>(191,195)</u>
Pre-K Programs			
Salaries	1,692,822	1,476,244	216,578
Employee benefits	634,920	481,050	153,870
Purchased services	10,805	9,756	1,049
Supplies and materials	163,437	117,156	46,281
Capital outlay	—	—	—
Non-capitalized equipment	<u>3,000</u>	<u>15,616</u>	<u>(12,616)</u>
	<u>2,504,984</u>	<u>2,099,822</u>	<u>405,162</u>
Remedial and supplemental programs K-12			
Salaries	2,699,458	2,747,827	(48,369)
Employee benefits	921,176	872,146	49,030
Purchased services	96,071	76,614	19,457
Supplies and materials	1,375,700	699,782	675,918
Capital outlay	—	5,760	(5,760)
Other	—	3,121	(3,121)
Non-capitalized equipment	<u>—</u>	<u>113,538</u>	<u>(113,538)</u>
	<u>5,092,405</u>	<u>4,518,788</u>	<u>573,617</u>

(Continued)

Decatur School District No. 61
Educational Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Instruction (Continued)			
Special Ed programs			
Salaries	\$ 4,379,275	\$ 4,535,157	\$ (155,882)
Employee benefits	1,199,832	1,237,604	(37,772)
Purchased services	7,272	179,080	(171,808)
Supplies and materials	85,173	57,095	28,078
Other	55,000	43,333	11,667
Non-capitalized equipment	<u>—</u>	<u>—</u>	<u>—</u>
	<u>5,726,552</u>	<u>6,052,269</u>	<u>(325,717)</u>
 CTE Programs			
Salaries	149,526	161,017	(11,491)
Employee benefits	46,832	39,297	7,535
Supplies	—	6,462	(6,462)
Non-capitalized equipment	—	2,719	(2,719)
Capital outlay	<u>—</u>	<u>3,299</u>	<u>(3,299)</u>
	<u>196,358</u>	<u>212,794</u>	<u>(16,436)</u>
 Interscholastic Programs			
Salaries	823,250	809,693	13,557
Employee benefits	88,060	50,174	37,886
Purchased services	153,174	101,840	51,334
Supplies and materials	238,320	105,240	133,080
Capital outlay	3,750	17,211	(13,461)
Other	31,900	19,641	12,259
Non-capitalized equipment	<u>—</u>	<u>11,482</u>	<u>(11,482)</u>
	<u>1,338,454</u>	<u>1,115,281</u>	<u>223,173</u>
 Summer School Programs			
Salaries	50,000	87,533	(37,533)
Employee benefits	<u>750</u>	<u>1,313</u>	<u>(563)</u>
	<u>50,750</u>	<u>88,846</u>	<u>(38,096)</u>
 Driver's Education Programs			
Salaries	115,000	64,480	50,520
Employee benefits	2,110	964	1,146
Purchased services	400	396	4
Supplies and materials	9,000	2,965	6,035
Other	<u>—</u>	<u>90</u>	<u>(90)</u>
	<u>126,510</u>	<u>68,895</u>	<u>57,615</u>

(Continued)

Decatur School District No. 61
Educational Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Budget Over (Under) Actual</u>
Instruction (Continued)			
Bilingual Programs			
Salaries	\$ 243,895	\$ 242,087	\$ 1,808
Employee benefits	75,147	72,877	2,270
Purchased services	—	1,242	(1,242)
Supplies and materials	<u>10,533</u>	<u>4,733</u>	<u>5,800</u>
	<u>329,575</u>	<u>320,939</u>	<u>8,636</u>
Truant Alternative and Optional Programs			
Salaries	927,260	911,074	16,186
Employee benefits	281,670	273,976	7,694
Purchased services	3,137	15,029	(11,892)
Supplies and materials	19,694	42,919	(23,225)
Non-capitalized equipment	<u>—</u>	<u>—</u>	<u>—</u>
	<u>1,231,761</u>	<u>1,242,998</u>	<u>(11,237)</u>
Total instruction	<u>49,420,379</u>	<u>47,409,526</u>	<u>2,010,853</u>
Supporting Services			
Pupils			
Salaries	3,895,619	3,494,337	401,282
Employee benefits	1,131,763	945,612	186,151
Purchased services	77,065	(46,783)	123,848
Supplies and materials	40,455	(16,791)	57,246
Other	1,061	—	1,061
Non-capitalized equipment	2,000	—	2,000
Termination benefits	<u>—</u>	<u>5,000</u>	<u>(5,000)</u>
	<u>5,147,963</u>	<u>4,381,375</u>	<u>766,588</u>
Instructional staff			
Salaries	2,102,902	2,183,095	(80,193)
Employee benefits	624,558	561,965	62,593
Purchased services	549,365	837,826	(288,461)
Supplies and materials	329,249	70,836	258,413
Capital outlay	—	7,500	(7,500)
Other	3,250	3,000	250
Non-capitalized equipment	—	222,066	(222,066)
Termination benefits	<u>—</u>	<u>521</u>	<u>(521)</u>
	<u>3,609,324</u>	<u>3,886,809</u>	<u>(277,485)</u>

(Continued)

Decatur School District No. 61
Educational Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Supporting Services (Continued)			
General administration			
Salaries	\$ 927,074	\$ 997,180	\$ (70,106)
Employee benefits	307,528	309,388	(1,860)
Purchased services	592,541	513,891	78,650
Supplies and materials	53,300	27,252	26,048
Capital outlay	2,000	—	2,000
Other	35,000	17,901	17,099
Non-capitalized equipment	2,200	999	1,201
Termination benefits	<u>31,205</u>	<u>31,277</u>	<u>(72)</u>
	<u>1,950,848</u>	<u>1,897,888</u>	<u>52,960</u>
School administration			
Salaries	5,175,250	5,016,890	158,360
Employee benefits	1,355,174	1,281,208	73,966
Purchased services	85,975	93,976	(8,001)
Supplies and materials	64,846	63,213	1,633
Capital outlay	1,000	7,508	(6,508)
Other	12,920	11,418	1,502
Non-capitalized equipment	2,800	5,433	(2,633)
Termination benefits	<u>—</u>	<u>1,894</u>	<u>(1,894)</u>
	<u>6,697,965</u>	<u>6,481,540</u>	<u>216,425</u>
Business Administration			
Operation and maintenance of Plant			
Salaries	3,417,635	3,417,652	(17)
Employee benefits	737,480	691,809	45,671
Purchased services	168,006	180,213	(12,207)
Supplies and materials	23,400	12,809	10,591
Other	—	238	(238)
Non-capitalized equipment	—	2,206	(2,206)
Termination benefits	<u>24,000</u>	<u>7,712</u>	<u>16,288</u>
	<u>4,370,521</u>	<u>4,312,639</u>	<u>57,882</u>
Food Services			
Salaries	25,000	2,381	22,619
Purchased services	3,892,565	3,073,024	819,541
Supplies and materials	246,500	104,631	141,869
Capital outlay	86,900	88,854	(1,954)
Other	8,500	—	8,500
Non-capitalized equipment	<u>20,000</u>	<u>30,177</u>	<u>(10,177)</u>
	<u>4,279,465</u>	<u>3,299,067</u>	<u>980,398</u>

(Continued)

Decatur School District No. 61
Educational Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Supporting Services (Continued)			
Business Administration (Continued)			
Other business services			
Salaries	\$ 1,189,390	\$ 1,211,506	\$ (22,116)
Employee benefits	195,155	217,001	(21,846)
Purchased services	341,500	118,689	222,811
Supplies and materials	39,700	36,853	2,847
Capital outlay	5,500	16,597	(11,097)
Other	700	255	445
Non-capitalized equipment	2,500	—	2,500
Termination benefits	<u>2,000</u>	<u>1,807</u>	<u>193</u>
	<u>1,776,445</u>	<u>1,602,708</u>	<u>173,737</u>
Total business administration	<u>10,426,431</u>	<u>9,214,414</u>	<u>1,212,017</u>
Central			
Salaries	1,400,166	1,329,080	71,086
Employee benefits	263,746	248,420	15,326
Purchased services	1,058,052	1,345,052	(287,000)
Supplies and materials	643,622	1,553,483	(909,861)
Capital outlay	392,000	422,825	(30,825)
Other	29,300	35,541	(6,241)
Non-capitalized equipment	1,457,700	222,608	1,235,092
Termination benefits	<u>—</u>	<u>5,954</u>	<u>(5,954)</u>
	<u>5,244,586</u>	<u>5,162,963</u>	<u>81,623</u>
Other supporting services			
Salaries	50,910	62,778	(11,868)
Employee benefits	28,780	31,862	(3,082)
Supplies and materials	<u>—</u>	<u>830</u>	<u>(830)</u>
	<u>79,690</u>	<u>95,470</u>	<u>(15,780)</u>
Total supporting services	<u>33,156,807</u>	<u>31,120,459</u>	<u>2,036,348</u>

(Continued)

Decatur School District No. 61
Educational Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Community Services			
Salaries	\$ 1,006,084	\$ 1,117,101	\$ (111,017)
Employee benefits	222,728	191,827	30,901
Purchased services	313,858	53,604	260,254
Capital outlay	10,500	—	10,500
Supplies and materials	98,718	31,724	66,994
Other	—	75	(75)
Non-capitalized equipment	<u>2,500</u>	<u>851</u>	<u>1,649</u>
Total community services	<u>1,654,388</u>	<u>1,395,182</u>	<u>259,206</u>
Payments to Other Governmental Units			
Purchased services	40,000	12,375	27,625
Other	<u>10,140,535</u>	<u>10,614,726</u>	<u>(474,191)</u>
Total payments to other governmental units	<u>10,180,535</u>	<u>10,627,101</u>	<u>(446,566)</u>
Provisions for Contingencies			
Other	<u>—</u>	<u>—</u>	<u>—</u>
On-behalf Disbursements			
	<u>4,000,000</u>	<u>4,502,451</u>	<u>(502,451)</u>
Total Expenditures Disbursed	<u>\$ 98,412,109</u>	<u>\$ 95,054,719</u>	<u>\$ 3,357,390</u>

Decatur School District No. 61
Operations and Maintenance Fund
Statement of Revenue Received and Other Financing Sources
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local Sources			
Taxes	\$ 3,379,500	\$ 3,369,325	\$ 10,175
Earnings on investments	32,000	22,080	9,920
Other, including rental	<u>53,150</u>	<u>59,408</u>	<u>(6,258)</u>
	<u>3,464,650</u>	<u>3,450,813</u>	<u>13,837</u>
State Sources			
Evidence-based funding	<u>2,682,983</u>	<u>2,500,000</u>	<u>182,983</u>
Federal Sources			
Title I	<u>1,500</u>	<u>—</u>	<u>1,500</u>
Total revenue received	<u>6,149,133</u>	<u>5,950,813</u>	<u>198,320</u>
Other Financing Sources			
Proceeds from sale of supplies	<u>500</u>	<u>418</u>	<u>82</u>
Total other financing sources	<u>500</u>	<u>418</u>	<u>82</u>
Total Revenue Received and Other Financing Sources	<u>\$ 6,149,633</u>	<u>\$ 5,951,231</u>	<u>\$ 198,402</u>

Decatur School District No. 61
Operations and Maintenance Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Expenditures Disbursed			
Supporting services, Business			
Facilities acquisition and construction			
Purchased services	\$ 36,000	\$ 44,342	\$ (8,342)
Supplies and materials	74,500	33,683	40,817
Capital outlay	10,000	—	10,000
Other	500	—	500
Non-capitalized equipment	<u>12,000</u>	<u>—</u>	<u>12,000</u>
	<u>133,000</u>	<u>78,025</u>	<u>54,975</u>
Operation and maintenance of plant			
Salaries	2,425,775	2,473,195	(47,420)
Employee benefits	447,290	458,290	(11,000)
Purchased services	521,150	624,690	(103,540)
Supplies and materials	2,317,250	2,172,461	144,789
Capital outlay	268,500	133,274	135,226
Other	9,600	2,138	7,462
Non-capital equipment	69,500	61,991	7,509
Termination benefits	<u>—</u>	<u>2,556</u>	<u>(2,556)</u>
	<u>6,059,065</u>	<u>5,928,595</u>	<u>130,470</u>
Total Expenditures Disbursed	<u>\$ 6,192,065</u>	<u>\$ 6,006,620</u>	<u>\$ 185,445</u>

Decatur School District No. 61
Debt Service Fund
Statement of Revenue Received, Other Financing
Sources and Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local sources			
Taxes	\$ 3,046,235	\$ 3,004,092	\$ 42,143
School facility occupation tax proceeds	5,300,000	5,277,863	22,137
Earnings on investments	<u>17,160</u>	<u>29,241</u>	<u>(12,081)</u>
Total revenue received	<u>8,363,395</u>	<u>8,311,196</u>	<u>52,199</u>
Other Financing Sources			
Proceeds from bond issue	<u>13,850,000</u>	<u>7,017,167</u>	<u>6,832,833</u>
Total other financing sources	<u>13,850,000</u>	<u>7,017,167</u>	<u>6,832,833</u>
Total Revenue Received and Other Financing Sources	<u>\$ 22,213,395</u>	<u>\$ 15,328,363</u>	<u>\$ 6,885,032</u>
Expenditures Disbursed			
Interest and service charges on bonded debt	\$ 3,580,000	\$ 4,415,587	\$ (835,587)
Principal repayment on bonded debt	<u>17,850,000</u>	<u>8,805,000</u>	<u>9,045,000</u>
Total Expenditures Disbursed	<u>\$ 21,430,000</u>	<u>\$ 13,220,587</u>	<u>\$ 8,209,413</u>

Decatur School District No. 61
Debt Service Fund
Schedule of Bonds Outstanding
June 30, 2020

	Date of Issue	Interest Rate	Amount Originally Issued	Amount Outstanding July 1, 2019
General Obligation School Bonds				
Series 2011A	10/11/11	2.00% to 5.25%	\$ 70,920,000	\$ 63,600,000
QZAB Series 2011	11/03/11	2.25%	4,675,000	4,675,000
Working Cash/Refunding Bonds				
Series 2013 A	07/30/13	3.90%	8,995,000	8,050,000
Working Cash Bonds	12/01/17	1.75% to 1.89%	2,204,000	1,115,000
General Obligation Bonds	12/5/19	4.00%	4,985,000	—
General Obligation Bonds	5/20/20	4.00% to 5.00%	9,110,000	—
General Obligation/Refunding Bonds	5/20/20	2.15% to 2.50%	<u>31,235,000</u>	<u>—</u>
			<u>\$ 132,124,000</u>	<u>\$ 77,440,000</u>

Requirements for Bonds and Interest

	Future Years		
	Bonds	Interest	Total Requirements
2021	\$ 3,770,000	\$ 5,370,352	\$ 9,140,352
2022	2,430,000	5,016,231	7,446,231
2023	2,880,000	4,963,834	7,843,834
2024	3,185,000	4,854,609	8,039,609
2025-2029	12,810,000	22,763,263	35,573,263
2030-2034	29,565,000	17,996,469	47,561,469
2035-2039	39,085,000	9,894,056	48,979,056
2040-2042	<u>20,240,000</u>	<u>1,553,563</u>	<u>21,793,563</u>
	<u>\$ 113,965,000</u>	<u>\$ 72,412,377</u>	<u>\$ 186,377,377</u>

Legal Debt Margin

Assessed valuation, 2018	<u>\$ 3683,745,247</u>
Statutory debt limitation (13.8 percent of assessed valuation)	\$ 94,218,844
Bonded debt less alternate revenue source bonds of \$66,970,000	<u>46,725,000</u>
Legal debt margin	<u>\$ 47,493,844</u>

Amount Issued This Fiscal Year	Amount Retired This Fiscal Year	Amount Outstanding June 30, 2020	Payable Next Twelve Months
\$ —	\$ 1,305,000	\$ 62,295,000	\$ 1,395,000
—	—	4,675,000	—
—	6,385,000	1,665,000	1,665,000
—	1,115,000	—	—
9,110,000	—	9,110,000	710,000
31,235,000	—	31,235,000	—
<u>4,985,000</u>	<u>—</u>	<u>4,985,000</u>	<u>—</u>
<u>\$ 45,330,000</u>	<u>\$ 8,805,000</u>	<u>\$ 113,965,000</u>	<u>\$ 3,770,000</u>

Decatur School District No. 61
Transportation Fund
Statement of Revenue Received and Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local Sources			
Taxes	\$ 1,351,550	\$ 1,347,730	\$ 3,820
Earnings on investments	52,650	38,262	14,388
Other	<u>11,500</u>	<u>4,014</u>	<u>7,486</u>
	<u>1,415,700</u>	<u>1,390,006</u>	<u>25,694</u>
State Sources			
Unrestricted Grants			
Evidence-based funding	<u>217,330</u>	<u>—</u>	<u>217,330</u>
Restricted Grants			
Transportation Aid			
Regular students	2,725,220	2,692,505	32,715
Special education	<u>1,303,150</u>	<u>1,264,269</u>	<u>38,881</u>
Other restricted grants	<u>250,320</u>	<u>51,210</u>	<u>199,110</u>
	<u>4,496,020</u>	<u>4,007,984</u>	<u>488,036</u>
Federal Sources			
Title I	<u>55,246</u>	<u>87,466</u>	<u>(32,220)</u>
	<u>55,246</u>	<u>87,466</u>	<u>(32,220)</u>
Total Revenue Received	<u>\$ 5,966,966</u>	<u>\$ 5,485,456</u>	<u>\$ 481,510</u>
Expenditures Disbursed			
Supporting services, Business			
Pupil transportation			
Salaries	\$ 98,860	\$ 117,531	\$ (18,671)
Employee benefits	19,825	19,841	(16)
Purchased services	6,456,367	4,619,405	1,836,962
Supplies and materials	10,000	9,139	861
Capital equipment	60,000	—	60,000
Other	—	—	—
Termination benefits	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures Disbursed	<u>\$ 6,645,052</u>	<u>\$ 4,765,916</u>	<u>\$ 1,879,136</u>

Decatur School District No. 61
Illinois Municipal Retirement/Social Security Fund
Statement of Revenue Received
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local sources			
Taxes	\$ 3,869,995	\$ 3,858,551	\$ 11,444
Corporate personal property replacement taxes	173,499	173,499	—
Earnings on investments	55,050	66,442	(11,392)
Other	<u>16,730</u>	<u>15,576</u>	<u>1,154</u>
	<u>4,115,274</u>	<u>4,114,068</u>	<u>1,206</u>
Federal Sources			
SAMHSA	<u>5,565</u>	<u>—</u>	<u>5,565</u>
Total Revenue Received	<u>\$ 4,120,839</u>	<u>\$ 4,114,068</u>	<u>\$ 6,771</u>

Decatur School District No. 61
Illinois Municipal Retirement/Social Security Fund
Statement of Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Expenditures Disbursed			
Instruction			
Employee benefits			
Regular programs	\$ 396,395	\$ 371,385	\$ 25,010
Pre-kindergarten programs	138,050	120,692	17,358
Special Ed programs	706,090	703,128	2,962
Remedial and supplemental programs	243,275	198,299	44,976
Career and technical education program	2,180	2,241	(61)
Interscholastic programs	53,875	57,336	(3,461)
Summer school programs	730	1,249	(519)
Driver's education programs	2,320	939	1,381
Bilingual programs	3,440	3,306	134
Truant alternative and optional programs	33,270	36,306	(3,036)
	1,579,625	1,494,881	84,744
Supporting services			
Employee benefits			
Pupils	318,364	287,751	30,613
Instructional staff	195,170	181,492	13,678
General administration	153,310	159,709	(6,399)
School administration	300,930	301,996	(1,066)
Business	1,278,170	1,319,234	(41,064)
Central	224,010	219,145	4,865
Other	740	3,061	(2,321)
	2,470,694	2,472,388	(1,694)
Community Services			
Employee Benefits			
Other	161,195	179,328	(18,133)
Total Expenditures Disbursed	\$ 4,211,514	\$ 4,146,597	\$ 64,917

Decatur School District No. 61
Tort Immunity/Judgment Fund
Statement of Revenue Received and Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local sources			
Taxes	\$ 2,915,300	\$ 2,906,382	\$ 8,918
Earnings on investments	<u>51,400</u>	<u>62,434</u>	<u>(11,034)</u>
Total Revenue Received	<u>\$ 2,966,700</u>	<u>\$ 2,968,816</u>	<u>\$ (2,116)</u>
Expenditures Disbursed			
Supporting Services, General Administration			
Tort immunity services			
Salaries	\$ 579,995	\$ 558,965	\$ 21,030
Employee benefits	207,460	128,916	78,544
Purchased services	<u>1,585,200</u>	<u>1,292,893</u>	<u>292,307</u>
Total Expenditures Disbursed	<u>\$ 2,372,655</u>	<u>\$ 1,980,774</u>	<u>\$ 391,881</u>

Decatur School District No. 61
Capital Projects Fund
Statement of Revenues Received, Other Financing
Sources and Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local Sources			
Earnings on investments	\$ 10,000	\$ 112,971	\$ (102,971)
Other	<u>—</u>	<u>26,948</u>	<u>(26,948)</u>
Total revenue received	<u>10,000</u>	<u>139,919</u>	<u>(129,919)</u>
Other Financing Sources			
Proceeds from bond issue	13,000,000	—	13,000,000
Transfers in	<u>9,875,000</u>	<u>9,714,846</u>	<u>160,154</u>
Total other financing sources	<u>22,875,000</u>	<u>9,714,846</u>	<u>13,160,154</u>
Total Revenue Received and Other Financing Sources	<u>\$ 22,885,000</u>	<u>\$ 9,854,765</u>	<u>\$ 13,030,235</u>
Expenditures Disbursed			
Supporting Services, Business			
Facilities acquisition and construction			
Purchased services	\$ 10,000,200	\$ 11,118,911	\$ (1,118,711)
Supplies and materials	277,500	374,603	(97,103)
Capital equipment	150,000	—	150,000
Non-capitalized equipment	<u>182,500</u>	<u>65,996</u>	<u>116,504</u>
Total Expenditures Disbursed	<u>\$ 10,610,200</u>	<u>\$ 11,559,510</u>	<u>\$ (949,310)</u>

Decatur School District No. 61
Fire Prevention and Safety Fund
Statement of Revenue Received and Expenditures Disbursed
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Local sources			
Taxes	\$ 337,955	\$ 336,934	\$ 1,021
Earnings on investments	<u>66,950</u>	<u>53,095</u>	<u>13,855</u>
Total revenue received	<u>404,905</u>	<u>390,029</u>	<u>14,876</u>
Other Financing Sources			
Proceeds from bond issue	<u>11,850,000</u>	<u>32,641,687</u>	<u>(20,791,687)</u>
Total other financing sources	<u>11,850,000</u>	<u>32,641,687</u>	<u>(20,791,687)</u>
Total Revenue Received and Other Financing Sources	<u>\$ 12,254,905</u>	<u>\$ 33,031,716</u>	<u>\$ (20,776,811)</u>
Expenditures Disbursed			
Supporting Services, Business			
Facilities acquisition and construction			
Salaries	\$ 22,500	\$ 7,366	\$ 15,134
Purchased services	7,499,000	1,155,205	6,343,795
Supplies and materials	<u>2,010,000</u>	<u>—</u>	<u>2,010,000</u>
Total Expenditures Disbursed	<u>\$ 9,531,500</u>	<u>\$ 1,162,571</u>	<u>\$ 8,368,929</u>

Decatur School District No. 61

Working Cash Fund Statement of Revenue Received

Modified Cash Basis
Year Ended June 30, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Budget Over (Under) Actual</u>
Revenue Received			
Local sources			
Taxes	\$ 337,955	\$ 336,934	\$ 1,021
Earnings on investments	<u>66,950</u>	<u>38,570</u>	<u>28,380</u>
Total revenue received	<u>404,905</u>	<u>375,504</u>	<u>29,401</u>
Other Financing Sources			
Proceeds from bond issue	9,875,000	9,714,846	160,154
Transfer out	<u>(9,875,000)</u>	<u>(9,714,846)</u>	<u>(160,154)</u>
Total other financing sources	<u>—</u>	<u>—</u>	<u>—</u>
Total Revenue Received and Other Financing Sources	<u>\$ 404,905</u>	<u>\$ 375,504</u>	<u>\$ 29,401</u>

Supplementary Information

Other Information

Decatur School District No. 61

Budgetary Comparison General Fund

Modified Cash Basis Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Taxes	\$ 24,615,095	\$ 24,538,172	\$ 76,923
Corporate personal property replacement taxes	4,059,705	3,829,280	230,425
Earnings on investments	643,200	648,917	(5,717)
Tuition	15,000	25,572	(10,572)
Food services	68,100	48,266	19,834
District/school activity income	67,070	55,400	11,670
Textbook fees	95,000	86,151	8,849
State grants	57,435,778	57,474,702	(38,924)
Federal grants	15,768,792	15,383,341	385,451
Other	1,937,486	1,534,115	403,371
On-behalf receipts	4,000,000	4,502,451	(502,451)
	108,705,226	108,126,367	578,859
Expenditures Disbursed			
Instruction			
Regular programs	29,523,030	28,197,699	1,325,331
Tuition payments to charter schools	3,300,000	3,491,195	(191,195)
Pre-kindergarten programs	2,504,984	2,099,822	405,162
Special Ed programs	5,726,552	6,052,269	(325,717)
Remedial and supplemental programs K-12	5,092,405	4,518,788	573,617
CTE programs	196,358	212,794	(16,436)
Interscholastic programs	1,338,454	1,115,281	223,173
Summer school programs	50,750	88,846	(38,096)
Driver's education programs	126,510	68,895	57,615
Bilingual programs	329,575	320,939	8,636
Truant alternative and optional programs	1,231,761	1,242,998	(11,237)
	49,420,379	47,409,526	2,010,853
Supporting services			
Pupils	5,147,963	4,381,375	766,588
Instructional staff	3,609,324	3,886,809	(277,485)
General administration	4,323,503	3,878,662	444,841
School administration	6,697,965	6,481,540	216,425
Business	16,618,496	15,221,034	1,397,462
Central	5,244,586	5,162,963	81,623
Other	79,690	95,470	(15,780)
	41,721,527	39,107,853	2,613,674

Decatur School District No. 61

Budgetary Comparison General Fund

Modified Cash Basis Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
(Continued)			
Community Services	\$ 1,654,388	\$ 1,395,182	\$ 259,206
Payments to Other Governmental Units	10,180,535	10,627,101	(446,566)
Provision for Contingencies	—	—	—
On-behalf Disbursements	<u>4,000,000</u>	<u>4,502,451</u>	<u>(502,451)</u>
	<u>106,976,829</u>	<u>103,042,113</u>	<u>3,934,716</u>
Excess of Revenues Received Over Expenditures Disbursed	<u>1,728,397</u>	<u>5,084,254</u>	<u>(3,355,857)</u>
Other Financing Sources (Uses)			
Proceeds from sale of capital assets	3,000	—	3,000
Proceeds from sale of supplies	3,500	193,113	(189,613)
Decrease in worker's compensation reserve	<u>—</u>	<u>(448,690)</u>	<u>448,690</u>
	<u>6,500</u>	<u>(255,577)</u>	<u>262,077</u>
Excess of Revenue Received and Other Financing Sources Over Expenditures Disbursed and Other Financing Uses	1,734,897	4,828,677	(3,093,780)
Fund Balances, Beginning of Year	<u>22,971,194</u>	<u>22,971,194</u>	<u>—</u>
Fund Balances, End of Year	<u>\$ 24,706,091</u>	<u>\$ 27,799,871</u>	<u>\$ (3,093,780)</u>

Decatur School District No. 61
Budgetary Comparison
Fire Prevention and Safety Fund
Modified Cash Basis
Year Ended June 30, 2020

	Budget	Actual	Budget Over (Under) Actual
Revenue Received			
Taxes	\$ 337,955	\$ 336,934	\$ 1,021
Earnings on investments	<u>66,950</u>	<u>53,095</u>	<u>13,855</u>
	<u>404,905</u>	<u>390,029</u>	<u>14,876</u>
Supporting services			
Business	<u>9,531,500</u>	<u>1,162,571</u>	<u>8,368,929</u>
	<u>9,531,500</u>	<u>1,162,571</u>	<u>8,368,929</u>
Excess (Deficit) of Revenues Received Over (Under) Expenditures Disbursed	<u>(9,126,595)</u>	<u>(772,542)</u>	<u>(8,354,053)</u>
Other Financing Sources			
Proceeds from bond issue	<u>11,850,000</u>	<u>32,641,687</u>	<u>(20,791,687)</u>
	<u>11,850,000</u>	<u>32,641,687</u>	<u>(20,791,687)</u>
Excess of Revenue Received and Other Financing Sources Over Expenditures Disbursed and Other Financing Uses	2,723,405	31,869,145	(29,145,740)
Fund Balances, Beginning of Year	<u>3,631,827</u>	<u>3,631,827</u>	<u>—</u>
Fund Balances, End of Year	<u>\$ 6,355,232</u>	<u>\$ 35,500,972</u>	<u>\$ (29,145,740)</u>

Supporting Schedules

Decatur School District No. 61
Schedule of Investments and Investment Income
Year Ended June 30, 2020

	Balance July 1, 2019	Purchased During Year	Sold During Year	Balance June 30, 2020
Educational Fund	\$ 18,875,326	\$ 91,982,146	\$ 88,767,145	\$ 22,090,327
Operations and Maintenance Fund	1,272,025	3,016,152	4,201,731	86,446
Debt Service Fund	1,767,371	7,553,420	5,452,672	3,868,119
Transportation Fund	1,234,737	5,990,086	4,928,113	2,296,710
Illinois Municipal Retirement/Social Security Fund	2,653,614	3,035,249	3,099,079	2,589,784
Capital Projects Fund	2,897,009	9,832,811	11,554,995	1,174,825
Working Cash Fund	4,800,871	9,952,978	9,715,174	5,038,675
Tort Immunity/Judgment Fund	2,463,052	2,359,686	1,903,859	2,918,879
Fire Prevention and Safety Fund	3,630,071	32,696,254	1,227,238	35,099,087
Trust and Agency Funds	<u>472,481</u>	<u>8,550</u>	<u>493</u>	<u>480,538</u>
Total	<u>\$ 40,066,557</u>	<u>\$ 166,427,332</u>	<u>\$ 130,850,499</u>	<u>\$ 75,643,390</u>

**Schedule of Investments Owned
at June 30, 2020**

Description	Amounts of Investments
Busey	\$ 487,975
Illinois Liquid Asset Fund	<u>75,155,415</u>
Total	<u>\$ 75,643,390</u>

Income Received from Matured Investments	Income Received from Repurchase Agreements, and Back Taxes	Total Interest Received
\$ 485,086	\$ 40,747	\$ 525,833
14,421	7,659	22,080
22,413	6,829	29,242
35,199	3,064	38,263
57,671	8,771	66,442
112,971	—	112,971
37,804	766	38,570
55,827	6,607	62,434
52,329	766	53,095
<u>7,338</u>	<u>—</u>	<u>7,338</u>
<u>\$ 881,059</u>	<u>\$ 75,209</u>	<u>\$ 956,268</u>

Decatur School District No. 61
Schedule of Assessed Valuations, Tax Levies, and Settlements

Assessed Valuations	<u>2017 Levy</u>
Macon County	\$ <u>691,033,957</u>
Rate Per One Hundred Dollars of Assessed Valuations	
Educational Fund	2.57000
Operations and Maintenance Fund	0.50000
Fire Prevention and Safety	0.05000
Debt Service Fund	0.44027
Transportation Fund	0.20000
Illinois Municipal Retirement Fund	0.37083
Social Security	0.20533
Tort Immunity	0.40520
Special Education ⁽¹⁾	0.04000
Working Cash	0.05000
Lease Facilities ⁽¹⁾	<u>0.05000</u>
Total	<u><u>4.88163</u></u>

Taxes Assessed	<u>2017 Levy</u>		
	<u>Extensions</u>	<u>Costs and Losses</u>	<u>Collected</u>
Educational Fund	\$ 17,759,573	\$ 195,355	\$ 17,564,218
Operations and Maintenance Fund	3,455,170	38,007	3,417,163
Fire Prevention and Safety	345,517	3,801	341,716
Debt Service Fund	3,042,415	33,467	3,008,948
Transportation Fund	1,382,068	15,203	1,366,865
Illinois Municipal Retirement Fund	2,562,561	28,188	2,534,373
Social Security	1,418,900	15,608	1,403,292
Tort Immunity	2,800,070	30,801	2,769,269
Special Education ⁽¹⁾	276,413	3,041	273,372
Working Cash	345,517	3,801	341,716
Lease Facilities ⁽¹⁾	<u>345,517</u>	<u>3,801</u>	<u>341,716</u>
Total	<u>\$ 33,733,721</u>	<u>\$ 371,073</u>	<u>\$ 33,362,648</u>

⁽¹⁾ Considered part of Educational Fund.

Decatur School District No. 61
Schedule of Assessed Valuations, Tax Levies, and Settlements
(Continued)

Assessed Valuations	2018 Levy
Macon County	<u>\$ 682,488,061</u>
Rate Per One Hundred Dollars of Assessed Valuations	
Educational Fund	2.57000
Operations and Maintenance Fund	0.50000
Fire Prevention and Safety	0.05000
Debt Service Fund	0.44580
Transportation Fund	0.20000
Illinois Municipal Retirement Fund	0.21480
Social Security	0.35780
Tort Immunity	0.43130
Special Education ⁽¹⁾	0.04000
Working Cash	0.05000
Lease Facilities ⁽¹⁾	<u>0.05000</u>
Total	<u>4.90970</u>

Taxes Assessed	2018 Levy		
	Extensions	Estimated Costs and Losses	Estimated Collections
Educational Fund	\$ 17,539,943	\$ 181,526	\$ 17,358,417
Operations and Maintenance Fund	3,412,440	35,457	3,376,983
Fire Prevention and Safety	341,244	3,544	337,700
Debt Service Fund	3,042,532	31,611	3,010,921
Transportation Fund	1,364,976	14,182	1,350,794
Illinois Municipal Retirement Fund	1,465,985	15,232	1,450,753
Social Security	2,441,942	25,372	2,416,570
Tort Immunity	2,943,571	30,583	2,912,988
Special Education ⁽¹⁾	272,995	2,834	270,161
Working Cash	341,244	3,544	337,700
Lease Facilities ⁽¹⁾	<u>341,244</u>	<u>3,544</u>	<u>337,700</u>
Total	<u>\$ 33,508,116</u>	<u>347,429</u>	<u>\$ 33,160,687</u>

⁽¹⁾ Considered part of Educational Fund.

Decatur School District No. 61
Schedule of Assessed Valuations, Tax Levies, and Settlements
(Continued)

Assessed Valuations	<u>2019 Levy</u>
Macon County	<u>\$ 682,745,247</u>
Rate Per One Hundred Dollars of Assessed Valuations	
Educational Fund	2.57000
Operations and Maintenance Fund	.50000
Fire Prevention and Safety	.05000
Debt Service Fund	.46556
Transportation Fund	.20000
Illinois Municipal Retirement Fund	.34871
Social Security	.27470
Tort Immunity	.40733
Special Education ⁽¹⁾	.04000
Working Cash	.05000
Lease Facilities ⁽¹⁾	<u>.05000</u>
Total	<u>4.95630</u>

Taxes Assessed	<u>2019 Levy</u>		
	<u>Extensions</u>	<u>Estimated Costs and Losses</u>	<u>Estimated Collections</u>
Educational Fund	\$ 17,546,553	\$ 193,012	\$ 17,353,541
Operations and Maintenance Fund	3,413,726	37,551	3,376,175
Fire Prevention and Safety	341,373	3,755	337,618
Debt Service Fund	3,178,589	34,965	3,143,624
Transportation Fund	1,365,491	15,021	1,350,470
Illinois Municipal Retirement Fund	2,380,801	26,189	2,354,612
Social Security	1,875,501	20,630	1,854,871
Tort Immunity	2,781,026	30,591	2,750,435
Special Education ⁽¹⁾	273,098	3,004	270,094
Working Cash	341,373	3,755	337,618
Lease Facilities ⁽¹⁾	<u>341,373</u>	<u>3,755</u>	<u>337,618</u>
Total	<u>\$ 33,838,904</u>	<u>\$ 372,228</u>	<u>\$ 33,466,676</u>

⁽¹⁾ Considered part of Educational Fund.

Decatur School District No. 61
Schedule of Collections
Year Ended June 30, 2020

Taxes Assessed	2018 Levy	2019 Levy	Total
Educational Fund	\$ 17,358,417	\$ —	\$ 17,358,417
Operations and Maintenance Fund	3,376,983	—	3,376,983
Debt Service Fund	337,700	—	337,700
Transportation Fund	3,010,921	—	3,010,921
Illinois Municipal Retirement Fund	1,350,794	—	1,350,794
Social Security	1,450,753	—	1,450,753
Fire Prevention and Safety	2,416,570	—	2,416,570
Tort Liability Insurance	2,912,988	—	2,912,988
Special Education ⁽¹⁾	270,161	—	270,161
Working Cash	337,700	—	337,700
Lease Facilities ⁽¹⁾	<u>337,700</u>	<u>—</u>	<u>337,700</u>
Total	<u>\$ 33,160,687</u>	<u>\$ —</u>	<u>\$ 33,160,687</u>

(1) Considered as part of Educational Fund.

Decatur School District No. 61
Athletic Revolving Funds
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Dwight D. Eisenhower High School	Douglas MacArthur High School	Stephen Decatur Middle School
Cash Balance, Beginning of Year	\$ —	\$ —	\$ —
Receipts			
Advance from Educational Fund	5,000	5,000	3,500
Reimbursement from Educational Fund			
Other	<u>20,397</u>	<u>16,964</u>	<u>3,405</u>
Total Receipts	<u>25,397</u>	<u>21,964</u>	<u>6,905</u>
Disbursements			
Meal, officials, entry fees, transportation, etc.	23,390	20,643	5,075
Advance returned to Educational Fund	<u>2,007</u>	<u>1,321</u>	<u>1,830</u>
Total Disbursements	<u>25,397</u>	<u>21,964</u>	<u>6,905</u>
Cash Balance, End of Year	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>

Johns Hill Magnet School	Hope Academy	Garfield Montesorri School	Dennis Lab	Total
\$ —	\$ —	\$ —	\$ —	\$ —
2,500	2,500	2,500	2,500	23,500
<u>—</u>	<u>2,021</u>	<u>2,154</u>	<u>2,011</u>	<u>46,952</u>
<u>2,500</u>	<u>4,521</u>	<u>4,654</u>	<u>4,511</u>	<u>70,452</u>
2,226	3,001	3,579	3,054	60,968
<u>274</u>	<u>1,520</u>	<u>1,075</u>	<u>1,457</u>	<u>9,484</u>
<u>2,500</u>	<u>4,521</u>	<u>4,654</u>	<u>4,511</u>	<u>70,452</u>
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

Decatur School District No. 61

Organizational Data

Year Ended June 30, 2020

Name of District

Decatur School District No. 61,
in Decatur, Illinois

Type of Organization

Special charter school district

Principal Office

101 West Cerro Gordo Street
Decatur, Illinois

Administration

Dr. Paul Fregeau	Superintendent
Bobbi Williams	Assistant Superintendent
Dr. Fred Bouchard	Assistant Superintendent
Dr. Todd Covault	Chief Operational Officer, Treasurer
Kathleen Horath	Director Special Ed District
Maurice Payne	Director of Information Technology
Deanne Hillman	Director of Human Resources

Board of Education

Beth Nolan	President
Courtney Carson	Vice President
Dan Oakes	Member
Regan Lewis	Member
Andrew Taylor	Member
Kendall Briscoe	Member
Beth Creighton	Member

Student Activity Funds

Decatur School District No. 61
Elementary and Middle School Activity Funds
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Elementary Schools				
Michael E. Baum	\$ 2,882	\$ 2,749	\$ 2,945	\$ 2,686
Dennis	23,797	27,105	20,771	30,131
Durfee	1,078	1,377	1,951	504
Enterprise	820	2,054	1,941	933
Benjamin Franklin	5,417	831	1,209	5,039
French	5,633	(940)	643	4,050
Garfield	9,151	9,603	5,038	13,716
William Harris	3,438	(2,784)	82	572
Hope Academy	6,518	107	2,641	3,984
Muffley	3,797	2,476	1,512	4,761
Oak Grove	1,188	318	354	1,152
James B. Parsons	10,520	6,725	8,883	8,362
Pershing	38,753	16,566	14,321	40,998
South Shores	26,266	1,800	1,185	26,881
Adlai E. Stevenson	12,550	4,075	6,451	10,174
Johns Hill	30,773	1,315	2,258	29,830
Middle Schools				
Thomas Jefferson	30,242	(30,242)	—	—
Stephen Decatur	12,448	36,282	9,084	39,646
Convenience Funds	102,562	97,379	94,992	104,949
Scholarship Funds	<u>105,785</u>	<u>1,121</u>	<u>1,770</u>	<u>105,136</u>
Total	\$ <u>433,618</u>	\$ <u>177,917</u>	\$ <u>178,031</u>	\$ <u>433,504</u>
Cash Deposited in Hickory Point Bank & Trust	\$ 59,123			\$ 64,106
Investments	<u>374,495</u>			<u>369,398</u>
Total, as above	\$ <u>433,618</u>			\$ <u>433,504</u>

Decatur School District No. 61
High School Activity Funds
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Balance				Balance
	July 1, 2019	Receipts	Disbursements		June 30, 2020
Dwight D. Eisenhower High School	\$ 35,908	\$ 26,377	\$ 23,709		\$ 38,576
Douglas MacArthur High School	77,548	49,798	35,494		91,852
Harris High School	<u>—</u>	<u>4,090</u>	<u>3,518</u>		<u>572</u>
Total	\$ <u>113,456</u>	\$ <u>80,265</u>	\$ <u>62,721</u>		\$ <u>131,000</u>
Cash Deposited in Hickory Point Bank & Trust Investments	\$ 15,470				\$ 19,288
	<u>97,986</u>				<u>111,712</u>
Total, as above	\$ <u>113,456</u>				\$ <u>131,000</u>

Decatur School District No. 61
Harris High School
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
DPS Foundation	\$ —	\$ 2,379	\$ 2,379	\$ —
Interest income	—	105	103	2
RISE	—	555	555	—
General	—	399	399	—
Sunshine Committee	<u>—</u>	<u>652</u>	<u>82</u>	<u>570</u>
Total	<u>\$ —</u>	<u>\$ 4,090</u>	<u>\$ 3,518</u>	<u>\$ 572</u>

Decatur School District No. 61
Dwight D. Eisenhower High School Activity Funds
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Academic Bowl Team	\$ 29	\$ 120	\$ —	\$ 149
American Field Service	292	—	—	292
Art Club	373	—	—	373
Athletic Director	521	3,070	462	3,129
Band	139	4,662	2,205	2,596
Boys' Basketball Fund	3,662	4,472	3,071	5,063
Buttons, Inc.	57	150	—	207
Choir Fund	377	—	—	377
Class of 2015	155	—	—	155
Class of 2018	270	—	—	270
Class of 2019	719	—	350	369
Class of 2020	951	—	833	118
Class of 2021	151	—	—	151
Class of 2022	301	—	—	301
Cross Categorical	165	188	63	290
Drama Club	707	—	—	707
DPS Foundation	849	3,181	3,672	358
A Gray Memorial	660	—	—	660
Guidance	64	—	38	26
Home Economics Club	291	—	—	291
Industrial Tech	935	—	—	935
Interest Income	1,577	407	—	1,984
Library Fines	5,642	9	4,429	1,222
Life Skills	284	1,132	302	1,114
National Honor Society	350	184	177	357
Operation Calculus	42	—	—	42
Pantherama	650	490	—	1,140
PE Uniforms	466	—	—	466
Principal's Office Fund	653	4,700	2,539	2,814
Robotics	2,900	—	—	2,900
Secretary Staff	29	—	—	29
Science	229	—	—	229
Spanish Club	117	—	—	117
Staff Welfare Fund	644	—	234	410
Stage Fund	3,816	129	3,022	923
Student Council	4,734	3,233	2,312	5,655
Talent Show	1,806	—	—	1,806
Testing Fund – Guidance Dept.	76	250	—	326
Video Productions	225	—	—	225
Total	\$ 35,908	\$ 26,377	\$ 23,709	\$ 38,576

Decatur School District No. 61
Douglas MacArthur High School Activity Funds
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Balance				Balance
	July 1, 2019	Receipts	Disbursements		June 30, 2020
Athletic Director					
Discretionary	\$ 3,885	\$ 3,268	\$ 82	\$	7,071
Band	3,209	1,535	2,663		2,081
Baseball	4,168	—	869		3,299
Bowling	444	—	—		444
Boys Basketball	4,656	3,824	3,914		4,566
Boys Track	82	—	—		82
Chemistry	97	—	—		97
Cheerleading	80	894	302		672
Class of 2018	3,568	(3,568)	—		—
Class of 2019	357	(357)	—		—
Class of 2020	375	3,568	—		3,943
Class of 2021	175	357	—		532
Class of 2022	—	51	—		51
Cross Country	2,563	2,855	1,967		3,451
Choir	486	—	—		486
Drama	1,663	3,400	2,332		2,731
DPS Foundation	577	2,254	1,613		1,218
Essential Skills	274	—	—		274
Faculty Fund	110	156	256		10
Faculty Social Committee	30	—	—		30
Fashion Hour Club	916	—	—		916
Food Class	165	50	—		215
Football	3,973	3,620	1,768		5,825
FBLA (Future Business					
Leaders of America)	2,275	—	—		2,275
Girls Basketball	831	6,773	5,951		1,653
Girls Softball	4,353	150	—		4,503
Girls Track	150	—	—		150
Girls Volleyball	2,366	—	—		2,366
National Honor Society	963	—	385		578
Interest Income	2,305	894	—		3,199
IJAG	10	—	—		10
Library Fines	348	5,190	5,380		158
Life Skills	666	—	—		666
Life Skills Athletics	59	—	—		59
Office/School Community					
Fund	237	44	47		234
Office Pop Fund	176	—	—		176
Orchestra/Music	1,512	15	570		957
PE	958	—	—		958
Pepsi	275	—	—		275
Principal Achievement	1,094	1,015	1,861		248
Prom	8,631	—	700		7,931

Decatur School District No. 61
Douglas MacArthur High School Activity Funds
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2020

	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
(Continued)				
Robotics Team	\$ 3,864	\$ —	\$ —	\$ 3,864
Scholastic Bowl	187	507	276	418
School Store	1,133	—	—	1,133
Soccer	841	—	139	702
Spanish Club	598	—	—	598
Student Council	8,325	6,711	3,066	11,970
Wrestling	1,280	210	381	1,109
Yearbook	<u>2,258</u>	<u>6,382</u>	<u>972</u>	<u>7,668</u>
Total	<u>\$ 77,548</u>	<u>\$ 49,798</u>	<u>\$ 35,494</u>	<u>\$ 91,852</u>

Decatur School District No. 61
Statement of Per Capita Cost and Reimbursable Cost for Tuition
(Unaudited)
Year Ended June 30, 2020

Average Daily Attendance		<u>8,070.20</u>
Computations of Per Capital Cost		
Operating Disbursements		
Educational Fund	\$ 90,552,268	
Operations and Maintenance Fund	6,006,620	
Debt Service Fund	13,220,587	
Transportation Fund	4,765,916	
Illinois Municipal Retirement/Social Security Fund	4,146,597	
Tort Immunity/Judgment	<u>1,980,774</u>	
Total	120,672,762	
Less expenses not applicable		<u>24,924,883</u>
Net Operating Disbursements	95,747,879	
Operating Expense Per Student		<u>\$ 11,864.37</u>
Computation of Reimbursement Cost of Tuition		
Revenue from governmental divisions and others for special programs		<u>23,816,522</u>
Depreciation allowable		<u>3,467,324</u>
Net cost for tuition purposes		<u>75,398,681</u>
Reimbursable Cost for Tuition Per Student		<u>\$ 9,342.85</u>

The above data was taken from the report filed by the District with the Illinois State Board of Education.

Annual Federal Financial Compliance Report

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance

Independent Auditor's Report

Board of Education
Decatur School District No. 61
Decatur, Illinois

Report on Compliance for Each Major Federal Program

We have audited the compliance of Decatur School District No. 61 (District) with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The District's basic financial statements include the operations of Macon-Piatt Special Education District (component unit), which received \$185,418 in federal awards, which were not included in the District's schedule of expenditures of federal awards for the year ended June 30, 2020. Our audit described below, did not include the operations of Macon-Piatt Special Education District because there is a separately issued report.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, contracts and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, Decatur School District No. 61, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Decatur School District No. 61, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BKD, LLP

Decatur School District No. 61
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Receipts 7/1/18 – 6/30/19
U.S. Department of Education			
Pass Through Illinois State Board of Education			
IASA – Title I – Low Income	84.010A	20-4300-00 19-4300-00	\$ — 5,809,630
IASA – Title I – Low Income – Neg. & Del. Private Institutions	84.010A	20-4305-00 19-4305-00	— 90,042
Title I – School Improvement & Accountability	84.010A	20-4331-00 19-4331-00	— <u>464,295</u>
Total CFDA #84.010A			<u>6,363,967</u>
ESEA – Title II – Teacher Quality	84.367A	20-4932-00 19-4932-00	— <u>475,619</u>
Total CFDA #84.367A			<u>475,619</u>
Elementary and Secondary Education Relief Fund (COVID-19)	84.425D	20-4998000	<u>—</u>
Total CFDA #84.425D			<u>—</u>
Preschool Expansion Grant	84.419B	19-4902-00	<u>515,875</u>
Total CFDA #84.419B			<u>515,875</u>
LIPLEP – Title III – Language Inst. Program	84.365A	20-4909-00 19-4909-00	— 4,956
IEP – Title III – Immigrant Education Program	84.365A	20-4905-00 19-4905-00	— <u>699</u>
Total CFDA #84.365A			<u>5,655</u>
Pass Through Macon Piatt Regional Office of Education			
CTE – Perkins – Secondary	84.048A	V048A160013	<u>947</u>
Total CFDA #84.173A			<u>947</u>
Pass Through Illinois State University			
Urban Center	84.336S	U336S140070-17	<u>—</u>
Total CFDA #84.336S			<u>—</u>

Receipts 7/1/19 – 6/30/20	Disbursements 7/1/18 – 6/30/19	Passed Through to Subrecipients 7/1/18 – 6/30/19	Disbursements 7/1/19 – 6/30/20	Passed Through to Subrecipients 7/1/19 – 6/30/20	Obligations/ Encumbrances	Final Status	Budget
\$ 5,139,152	\$ —	\$ —	\$ 5,704,750	\$ 29,164	\$ —	\$ 5,704,750	\$ 7,206,440
1,137,093	6,100,472	187,224	538,828	192,974	—	6,639,300	7,441,573
—	—	—	—	—	—	—	74,402
13,189	103,231	—	—	—	—	103,231	128,552
290,444	—	—	350,415	35,424	—	350,415	871,294
1,140,434	718,880	13,200	885,849	—	—	1,604,729	1,779,808
<u>7,720,312</u>	<u>6,922,583</u>	<u>200,424</u>	<u>7,479,842</u>	<u>257,562</u>	<u>—</u>	<u>14,402,425</u>	<u>17,502,069</u>
202,620	—	—	293,281	—	—	293,281	899,266
119,872	505,981	6,000	89,510	3,000	—	595,491	914,415
<u>322,492</u>	<u>505,981</u>	<u>6,000</u>	<u>382,791</u>	<u>3,000</u>	<u>—</u>	<u>888,772</u>	<u>1,813,682</u>
—	—	—	69,320	—	—	69,320	4,978,785
—	—	—	69,320	—	—	69,320	4,978,785
65,341	546,739	—	34,477	—	—	581,216	738,998
<u>65,341</u>	<u>546,739</u>	<u>—</u>	<u>34,477</u>	<u>—</u>	<u>—</u>	<u>581,216</u>	<u>738,998</u>
1,060	—	—	3,503	—	—	3,503	20,814
17,398	18,160	—	4,194	—	—	22,354	27,568
716	—	—	716	—	—	716	719
4,442	5,141	—	—	—	—	5,141	5,860
<u>23,616</u>	<u>23,301</u>	<u>—</u>	<u>8,413</u>	<u>—</u>	<u>—</u>	<u>31,714</u>	<u>54,961</u>
—	947	—	—	—	—	947	N/A
—	947	—	—	—	—	947	N/A
—	46,639	—	—	—	—	46,639	50,000
—	46,639	—	—	—	—	46,639	50,000

Decatur School District No. 61
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Receipts 7/1/18 – 6/30/19
(Continued)			
Pass Through Illinois State Board of Education (2020) and Macon-Piatt Special Education District (2019)			
IDEA – Preschool Flow-Through	84.173A	20-4600-00 19-4600-00	\$ — <u>104,448</u>
Total CFDA #84.173A			<u>104,448</u>
IDEA – Flow-Through	84.027A	19-4620-00 19-4620-00	— <u>1,836,587</u>
Total CFDA #84.027A			<u>1,836,587</u>
Total Special Education Cluster			<u>1,941,035</u>
Total U.S. Department of Education			<u>9,303,098</u>
U.S. Department of Agriculture			
Pass Through Illinois State Board of Education			
Commodities (Non-Cash)	10.555	N/A	239,500
Commodities (D.D. Fruits and Vegetables)		N/A	89,997
School Lunch, Regular, Free and Reduced		20-4210-00 19-4210-00	— <u>2,344,286</u>
Total CFDA #10.555			<u>2,673,333</u>
School Breakfast	10.553	20-4220-00 19-4220-00	— <u>1,316,631</u>
Total CFDA #10.553			<u>1,316,631</u>
Summer Food Service	10.559	20-4225-00	<u>—</u>
Total Child Nutrition Cluster			<u>3,989,964</u>
Child and Adult Care Food Program	10.558	20-4226-00 19-4226-00	— <u>59,763</u>
Total CFDA #10.558			<u>59,763</u>
Fresh Fruit and Vegetable Program	10.582	19-4240-00	<u>9,825</u>
Total CFDA #10.582			<u>9,825</u>
Total U.S. Department of Agriculture			<u>4,059,552</u>
The Centers for Disease Control and Prevention			
Pass Through Illinois Department of Public Health			
Pass Through Board of Trustees of Southern Illinois			
University School of Medicine			
Asthma Program	93.070	5U59EH000532	<u>1,096</u>
Total CFDA #93.070			<u>1,096</u>
Total Centers for Disease Control and Prevention			<u>1,096</u>

Receipts 7/1/19 – 6/30/20	Disbursements 7/1/18 – 6/30/19	Passed Through to Subrecipients 7/1/18 – 6/30/19	Disbursements 7/1/19 – 6/30/20	Passed Through to Subrecipients 7/1/19 – 6/30/20	Obligations/ Encumbrances	Final Status	Budget
\$ 114,132	\$ —	\$ —	\$ 114,132	\$ —	\$ —	\$ 114,132	\$ 114,132
—	104,448	—	—	—	—	104,448	N/A
<u>114,132</u>	<u>104,448</u>	<u>—</u>	<u>114,132</u>	<u>—</u>	<u>—</u>	<u>218,580</u>	<u>114,132</u>
2,563,097	—	—	2,563,097	—	—	2,563,097	2,678,844
—	1,836,587	—	—	—	—	1,836,587	N/A
<u>2,563,097</u>	<u>1,836,587</u>	<u>—</u>	<u>2,563,097</u>	<u>—</u>	<u>—</u>	<u>4,399,684</u>	<u>2,678,844</u>
<u>2,677,229</u>	<u>1,941,035</u>	<u>—</u>	<u>2,677,229</u>	<u>—</u>	<u>—</u>	<u>4,618,264</u>	<u>2,792,976</u>
<u>10,808,990</u>	<u>9,987,225</u>	<u>206,424</u>	<u>10,652,072</u>	<u>260,562</u>	<u>—</u>	<u>20,639,297</u>	<u>27,931,671</u>
258,741	239,050	—	258,741	—	—	497,791	N/A
78,758	89,997	—	78,758	—	—	168,755	N/A
1,737,061	—	—	1,737,061	—	—	1,737,061	N/A
<u>941,131</u>	<u>2,644,180</u>	<u>—</u>	<u>641,237</u>	<u>—</u>	<u>—</u>	<u>3,285,417</u>	<u>N/A</u>
<u>3,015,691</u>	<u>2,973,227</u>	<u>—</u>	<u>2,715,797</u>	<u>—</u>	<u>—</u>	<u>5,689,024</u>	<u>N/A</u>
985,868	—	—	985,868	—	—	985,868	N/A
<u>538,416</u>	<u>1,496,688</u>	<u>—</u>	<u>358,359</u>	<u>—</u>	<u>—</u>	<u>1,855,047</u>	<u>N/A</u>
<u>1,524,284</u>	<u>1,496,688</u>	<u>—</u>	<u>1,344,227</u>	<u>—</u>	<u>—</u>	<u>2,840,915</u>	<u>N/A</u>
<u>233,212</u>	<u>—</u>	<u>—</u>	<u>233,212</u>	<u>—</u>	<u>—</u>	<u>233,212</u>	<u>N/A</u>
<u>4,773,187</u>	<u>4,469,915</u>	<u>—</u>	<u>4,293,236</u>	<u>—</u>	<u>—</u>	<u>8,763,151</u>	<u>N/A</u>
28,246	—	—	28,246	—	—	28,246	N/A
<u>16,364</u>	<u>67,314</u>	<u>—</u>	<u>8,813</u>	<u>—</u>	<u>—</u>	<u>76,127</u>	<u>N/A</u>
<u>44,610</u>	<u>67,314</u>	<u>—</u>	<u>37,059</u>	<u>—</u>	<u>—</u>	<u>104,373</u>	<u>N/A</u>
<u>1,425</u>	<u>11,376</u>	<u>—</u>	<u>(126)</u>	<u>—</u>	<u>—</u>	<u>11,250</u>	<u>N/A</u>
<u>1,425</u>	<u>11,376</u>	<u>—</u>	<u>(126)</u>	<u>—</u>	<u>—</u>	<u>11,250</u>	<u>N/A</u>
<u>4,819,222</u>	<u>4,548,605</u>	<u>—</u>	<u>4,330,169</u>	<u>—</u>	<u>—</u>	<u>8,878,774</u>	<u>N/A</u>
—	1,046	—	—	—	—	1,046	N/A
—	1,046	—	—	—	—	1,046	N/A
—	1,046	—	—	—	—	1,046	N/A

Decatur School District No. 61
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Receipts 7/1/18 – 6/30/19
(Continued)			
U.S. Department of Health and Human Services			
Pass Through Illinois Department of Human Services			
MIECHVP – Maternal, Infant and Early Childhood Home Visiting Grant	93.870	FCSUVS04095	\$ <u>3,558</u>
Total CFDA #93.505			<u>3,558</u>
Pass Through Illinois Department of Healthcare and Family Services			
Pass Through Peoria Public Schools			
Medicaid – Administrative Outreach	93.778	20-4991-00	—
		19-4991-00	<u>102,106</u>
Total CFDA #93.778			<u>102,106</u>
Pass Through Illinois State Board of Education			
SAMHSA – IL – AWARE	93.243	20-4999-AW	—
		19-4999-AW	<u>199,791</u>
Total CFDA #93.243			<u>199,791</u>
Total U.S. Department of Health and Human Services			<u>305,509</u>
U.S. Institute of Museum and Library Services			
Pass Through Illinois State Library			
Bridging the Gap	45.310	20-5316-BTB	—
		19-5316-BTB	<u>(5)</u>
Total CFDA #45.31			<u>(5)</u>
Total U.S. Institute of Museum and Library Services			<u>(5)</u>
Total Federal Awards			<u>\$ 13,669,250</u>

(1) Local Match 3,724,369

(2) Local Match \$4,299,863

Receipts 7/1/19 – 6/30/20	Disbursements 7/1/18 – 6/30/19	Passed Through to Subrecipients 7/1/18 – 6/30/19	Disbursements 7/1/19 – 6/30/20	Passed Through to Subrecipients 7/1/19 – 6/30/20	Obligations/ Encumbrances	Final Status	Budget
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ N/A
_____	_____	_____	_____	_____	_____	_____	_____ N/A
107,988	—	—	107,988	—	—	107,988	N/A
—	143,902	—	—	—	—	143,902	N/A
<u>107,988</u>	<u>143,902</u>	<u>—</u>	<u>107,988</u>	<u>—</u>	<u>—</u>	<u>251,890</u>	<u>N/A</u>
72,106	—	—	43,385	—	—	43,385	262,265
—	237,981	—	—	—	—	237,981	459,388
<u>72,106</u>	<u>237,981</u>	<u>—</u>	<u>43,385</u>	<u>—</u>	<u>—</u>	<u>281,366</u>	<u>721,653</u>
<u>108,094</u>	<u>381,883</u>	<u>—</u>	<u>151,373</u>	<u>—</u>	<u>—</u>	<u>533,256</u>	<u>721,653</u>
—	—	—	5,121	—	—	5,121	4,993
—	4,994	—	—	—	—	4,994	4,999
—	<u>4,994</u>	<u>—</u>	<u>5,121</u>	<u>—</u>	<u>—</u>	<u>10,115</u>	<u>9,992</u>
—	4,994	—	5,121	—	—	10,115	9,992
<u>\$ 15,808,306</u>	<u>\$ 14,923,753</u>	<u>\$ 206,424</u>	<u>\$ 15,138,735</u>	<u>\$ 260,562</u>	<u>\$ _____</u>	<u>\$ 30,062,488</u>	<u>\$ 28,663,316</u>

Decatur School District No. 61
Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2020. The accompanying notes are an integral part of this Schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.
2. Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Decatur School District No. 61
Schedule of Findings and Questioned Costs
Year Ended June 30, 2020

Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) was:
 Unmodified Qualified Adverse Disclaimer

2. The independent auditor's report on internal control over financial reporting disclosed:
Significant deficiency(ies)? Yes None reported
Material weakness(es)? Yes No

3. Noncompliance considered material to the financial statements was disclosed by the audit? Yes No

Federal Awards

4. The independent auditor's report on internal control over compliance for major federal awards programs disclosed:
Significant deficiency(ies)? Yes None reported
Material weakness(es)? Yes No

5. The opinion expressed in the independent auditor's report on compliance for major federal award programs was:
 Unmodified Qualified Adverse Disclaimer

6. The audit disclosed findings required to be reported by 2 CFR 200.516(a)? Yes No

Decatur School District No. 61
Schedule of Findings and Questioned Costs
Year Ended June 30, 2020

7. The District's major programs were:

Cluster/Program	CFDA Number
Title I – Low Income	84.010A

8. The threshold used to distinguish between Type A and Type B programs was \$750,000.

9. The District qualified as a low-risk auditee? Yes No

Decatur School District No. 61
Schedule of Findings and Questioned Costs
Year Ended June 30, 2020

Findings Required to be Reported by *Government Auditing Standards*

**Reference
Number**

Finding

No matters are reportable.

Decatur School District No. 61
Schedule of Findings and Questioned Costs
Year Ended June 30, 2020

Findings Required to be Reported by the Uniform Guidance

**Reference
Number**

Finding

No matters are reportable.

Decatur School District No. 61
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2020

Reference Number	Summary of Finding	Status
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No matters are reportable.