



Board of Education Decatur Public School District 61

Date: March 17, 2010	Subject: Monthly Financial Condition Report
Initiated By: Becky C. Blount, Ed. D. Director of Business Affairs/Treasurer	Attachments: Financial Condition Report (5 pages attached)
Reviewed By: Gloria J. Davis, Superintendent	

BACKGROUND INFORMATION:

The attached reports illustrate the District’s year-to-date revenue and expenditures and explain the financial condition of the Decatur School District, Macon-Piatt Special Education District, and the Decatur Area Technical Academy.

CURRENT CONSIDERATIONS:

We have made a few changes in the format of the District’s monthly financial condition report to provide additional information from the budget and actual financial activities. The changes are as follows:

--Fund Balance Summary: 1.) ARRA (Federal Stimulus) funds are listed separately below each of the corresponding funds (Education, Operations and Maintenance, and IMRF/Social Security). 2.) ‘Fund Balance Proposed 6/30/2010’ is now referenced on this report rather than the budget that was adopted last September.

--District Financial Condition Report: 1.) ARRA (Federal Stimulus) funds are listed separately below each of the corresponding funds (Education, Operations and Maintenance, and IMRF/Social Security) in both the ‘Revenues’ and ‘Expenditures’ sections. 2.) The ‘Percent Received/Used to Proposed Budget’ is calculated on actual year-to-date as a percentage of the ‘Proposed Budget’. 3.) ‘Net Cash’ includes total revenues and expenditures for all funds. The ‘Proposed Budget’ column was added to this month’s report. 4.) ARRA (Federal Stimulus) are once again listed separately in the ‘Fund Balances’ section of the report.

The formats for the Financial Condition reports for Macon-Piatt Special Education District and Decatur Area Technical Academy have not changed.

FINANCIAL CONSIDERATIONS:

n/a

STAFF RECOMMENDATION:

The Administration respectfully requests that the Board of Education approve the monthly financial condition report as presented.

RECOMMENDED ACTION:

- Approval
- Information
- Discussion

BOARD ACTION: _____

**2009-2010 Decatur Public S.D. #61
Fund Balance Summary - February 28, 2010**

<u>Fund</u>	<u>Fund Balance 07/01/09</u>	<u>Year-to- Date Revenues</u>	<u>Beg. Balance + Revenues</u>	<u>Less Expend. To Date</u>	<u>Change in Fund Balance</u>	<u>Fund Balance 2/28/10</u>	<u>Fund Balance Proposed 06/30/10</u>
DISTRICT # 61							
Education	\$10,356,651	\$54,564,336	\$64,920,987	(\$50,952,233)	\$0	\$13,968,754	\$ 3,502,601
Education - ARRA	\$0	\$2,565,284	\$2,565,284	(\$2,016,155)	\$0	\$549,129	\$ -
Operation & Maintenance	\$800,956	\$4,982,618	\$5,783,574	(\$3,711,673)	\$0	\$2,071,901	\$ 283,286
Operation & Maintenance - ARRA	\$0	\$0	\$0	(\$277)	\$0	(\$277)	\$ -
Debt Service	\$412,836	\$1,698,758	\$2,111,594	(\$1,401,928)	\$0	\$709,666	\$ 411,036
Transportation	\$812,588	\$4,137,956	\$4,950,544	(\$2,308,682)	\$0	\$2,641,862	\$ 899,675
IMRF/SS	\$808,612	\$4,866,250	\$5,674,862	(\$1,897,819)	\$0	\$3,777,043	\$ 2,817,474
IMRF/SS - ARRA	\$0	\$64,440	\$64,440	(\$64,506)	\$0	(\$66)	\$ -
Working Cash	\$7,815,903	\$394,890	\$8,210,793	\$0	\$0	\$8,210,793	\$ 8,200,603
Tort Immunity/Judgment	\$3,140,157	\$498,378	\$3,638,535	(\$659,560)	(\$438,352)	\$2,540,623	\$ 2,251,640
Fire Prevention/Safety	\$4,548,863	\$389,959	\$4,938,822	(\$661,195)	\$0	\$4,277,627	\$ 3,416,092
Totals District 61	\$28,696,566	\$74,162,869	\$102,859,435	(\$63,674,028)	(\$438,352)	\$38,747,055	\$21,782,407
Macon-Piatt Special Ed District	\$4,190,713	\$20,009,581	\$24,200,294	(\$19,427,202)	\$0	\$4,773,092	\$ 4,190,713
Decatur Area Technical Academy	\$20,124	\$1,416,959	\$1,437,083	(\$1,191,250)	\$0	\$245,833	\$ 20,124

Decatur Public School District #61
Report Date: February 2010
Financial Condition as of February 28, 2010

Percent of year passed: 67%

Revenues		Adopted Budget	Proposed Budget	Actual Y-T-D	Percent Received/Used To Proposed Budget	FY 09 Percent Received/Used As Of 2/28/09
11	Education	74,815,652	75,441,472	54,564,336	72.33%	68.41%
	Education - ARRA	1,066,385	5,399,726	2,565,284	47.51%	0.00%
12	Operation & Maintenance	5,965,396	5,912,496	4,982,618	84.27%	73.20%
	Operation & Maintenance - ARRA	-	277	-	0.00%	0.00%
13	Debt Service	1,692,700	1,687,400	1,698,758	100.67%	98.71%
14	Transportation	6,424,183	5,508,180	4,137,956	75.12%	49.70%
15	IMRF	5,213,863	5,209,091	4,866,250	93.42%	90.61%
	IMRF - ARRA	167,000	167,472	64,440	38.48%	0.00%
17	Working Cash	444,700	1,540,700	394,890	25.63%	89.89%
18	Tort Immunity/Judgment	538,900	494,500	498,378	100.78%	100.12%
19	Fire Prevention/Safety	410,700	391,900	389,959	99.50%	96.26%
	Total Revenues	96,739,479	101,753,214	74,162,869	76.66%	70.29%
Expenditures						
11	Education	82,785,311	82,295,522	50,952,233	61.91%	61.24%
	Education - ARRA	1,066,385	5,399,726	2,016,155	37.34%	0.00%
12	Operation & Maintenance	6,727,749	6,430,166	3,711,673	57.72%	60.73%
	Operation & Maintenance - ARRA	-	277	277	100.00%	0.00%
13	Debt Service	1,689,200	1,689,200	1,401,928	82.99%	82.61%
14	Transportation	5,721,093	5,421,093	2,308,682	42.59%	47.03%
15	IMRF	3,200,701	3,200,229	1,897,819	59.30%	61.14%
	IMRF - ARRA	167,000	167,472	64,506	38.52%	0.00%
17	Working Cash	60,000	1,156,000	-	0.00%	0.00%
18	Tort Immunity/Judgment	1,383,018	1,383,018	659,560	47.69%	25.42%
19	Fire Prevention/Safety	1,524,670	1,524,670	661,195	43.37%	26.88%
	Total Expenditures	104,325,127	108,667,373	63,674,028	61.03%	58.61%

Decatur Public School District #61
Report Date: February 2010
Financial Condition as of February 28, 2010

	Adopted Budget	Proposed Budget	Actual Y-T-D	
Net Cash				
Total Revenues	96,739,479	101,753,214	74,162,869	76.66%
Total Expenditures	104,325,127	108,667,373	63,674,028	61.03%
Net Cash	(7,585,648)	(6,914,159)	10,488,841	

	Fund Balances	Actual
11	Education	13,968,754
	Education - ARRA	549,129
12	Operation & Maintenance	2,071,901
	Operation & Maintenance - ARRA	(277)
13	Debt Service	709,666
14	Transportation	2,641,862
15	IMRF	3,777,043
	IMRF - ARRA	(66)
17	Working Cash	8,210,793
18	Tort Immunity/Judgment	2,540,623
19	Fire Prevention/Safety	4,277,627
	Total Funds	38,747,055

Macon-Piatt Special Education District
Report Date: February 2010
Financial Condition as of February 28, 2010

Percent of year passed: 67%

	Revenues	Budget	Actual Y-T-D	Percent Received/Used
21	Education	36,208,208	20,009,581	55.26%
22	Operation & Maintenance	-	-	0.00%
24	Transportation	-	-	0.00%
25	IMRF	-	-	0.00%
	Total Revenues	<u>36,208,208</u>	<u>20,009,581</u>	<u>55.26%</u>

	Expenditures	Budget	Actual Y-T-D	Percent Received/Used
21	Education	34,689,112	18,661,004	53.79%
22	Operation & Maintenance	236,174	175,604	74.35%
24	Transportation	22,500	5,760	25.60%
25	IMRF	1,260,422	584,834	46.40%
	Total Expenditures	<u>36,208,208</u>	<u>19,427,202</u>	<u>53.65%</u>

	Net Cash	Budget	Actual Y-T-D	Percent Received/Used
	Total Revenues	36,208,208	20,009,581	55.26%
	Total Expenditures	<u>36,208,208</u>	<u>19,427,202</u>	<u>53.65%</u>
	Net Cash	<u>-</u>	<u>582,379</u>	

	Fund Balances	Actual
21	Education	<u>4,773,092</u>

Decatur Area Technical Academy
Report Date: February 2010
Financial Condition as of February 28, 2010

Percent of year passed: 67%

	Revenues	Budget	Actual Y-T-D	Percent Received/Used
41	Education	2,001,403	1,413,841	70.64%
42	Operation & Maintenance	-	-	0.00%
44	Transportation	2,500	-	0.00%
45	IMRF	6,400	3,118	0.16%
	Total Revenues	<u>2,010,303</u>	<u>1,416,959</u>	<u>70.48%</u>

	Expenditures	Budget	Actual Y-T-D	Percent Received/Used
41	Education	1,756,798	1,021,284	58.13%
42	Operation & Maintenance	197,586	136,089	7.75%
44	Transportation	2,500	1,057	0.06%
45	IMRF	53,419	32,820	1.87%
	Total Expenditures	<u>2,010,303</u>	<u>1,191,250</u>	<u>59.26%</u>

	Net Cash	Budget	Actual Y-T-D	Percent Received/Used
	Total Revenues	2,010,303	1,416,959	70.48%
	Total Expenditures	<u>2,010,303</u>	<u>1,191,250</u>	<u>59.26%</u>
	Net Cash	<u>-</u>	<u>225,709</u>	

	Fund Balances	Actual
41	Education	<u>245,833</u>