



Board of Education Decatur Public School District 61

Date: April 16, 2010	Subject: Monthly Financial Condition Report
Initiated By: Becky C. Blount, Ed. D. Director of Business Affairs/Treasurer	Attachments: Financial Condition Report (5 pages attached)
Reviewed By: Gloria J. Davis, Superintendent	

BACKGROUND INFORMATION:

The attached reports illustrate the District's year-to-date revenue and expenditures and explain the financial condition of the Decatur School District, Macon-Piatt Special Education District, and the Decatur Area Technical Academy.

CURRENT CONSIDERATIONS:

We have made a few changes in the format of the District's monthly financial condition report to provide additional information from the budget and actual financial activities. The changes are as follows:

--Fund Balance Summary: 1.) ARRA (Federal Stimulus) funds are listed separately below each of the corresponding funds (Education, Operations and Maintenance, and IMRF/Social Security). 2.) 'Fund Balance Proposed 6/30/2010' is now referenced on this report rather than the budget that was adopted last September.

--District Financial Condition Report: 1.) ARRA (Federal Stimulus) funds are listed separately below each of the corresponding funds (Education, Operations and Maintenance, and IMRF/Social Security) in both the 'Revenues' and 'Expenditures' sections. 2.) The 'Percent Received/Used to Proposed Budget' is calculated on actual year-to-date as a percentage of the 'Proposed Budget'. 3.) 'Net Cash' includes total revenues and expenditures for all funds. The 'Proposed Budget' column was added to this month's report. 4.) ARRA (Federal Stimulus) are once again listed separately in the 'Fund Balances' section of the report.

The formats for the Financial Condition reports for Macon-Piatt Special Education District and Decatur Area Technical Academy have not changed.

FINANCIAL CONSIDERATIONS:

n/a

STAFF RECOMMENDATION:

The Administration respectfully requests that the Board of Education approve the monthly financial condition report as presented.

RECOMMENDED ACTION:

- Approval
- Information
- Discussion

BOARD ACTION: _____

**2009-2010 Decatur Public S.D. #61
Fund Balance Summary - March 31, 2010**

<u>Fund</u>	<u>Fund Balance 07/01/09</u>	<u>Year-to- Date Revenues</u>	<u>Req. Balance + Revenues</u>	<u>Less Expend. To Date</u>	<u>Change in Fund Balance</u>	<u>Fund Balance 3/31/10</u>	<u>Fund Balance Proposed 06/30/10</u>
DISTRICT # 61							
Education	\$10,356,651	\$59,123,399	\$69,480,050	(\$56,510,852)	\$0	\$12,969,198	\$ 3,502,601
Education - ARRA	\$0	\$3,044,818	\$3,044,818	(\$3,293,267)	\$0	(\$248,449)	\$ -
Operation & Maintenance	\$800,956	\$5,125,375	\$5,926,331	(\$4,210,736)	\$0	\$1,715,595	\$ 283,286
Operation & Maintenance - ARRA	\$0	\$277	\$277	(\$277)	\$0	\$0	\$ -
Debt Service	\$412,836	\$1,699,857	\$2,112,693	(\$1,401,928)	\$0	\$710,765	\$ 411,036
Transportation	\$812,588	\$4,256,700	\$5,069,288	(\$3,862,203)	\$0	\$1,207,085	\$ 899,675
IMRF/SS	\$808,612	\$4,990,746	\$5,799,358	(\$2,156,503)	\$0	\$3,642,855	\$ 2,817,474
IMRF/SS - ARRA	\$0	\$81,072	\$81,072	(\$81,178)	\$0	(\$106)	\$ -
Working Cash	\$7,815,903	\$1,545,842	\$9,361,745	\$0	\$0	\$9,361,745	\$ 8,200,603
Tort Immunity/Judgment	\$3,140,157	\$498,602	\$3,638,759	(\$820,159)	(\$518,963)	\$2,299,637	\$ 2,251,640
Fire Prevention/Safety	\$4,548,863	\$390,349	\$4,939,212	(\$663,529)	\$0	\$4,275,683	\$ 3,416,092
Totals District 61	\$28,696,566	\$80,757,037	\$109,453,603	(\$73,000,632)	(\$518,963)	\$35,934,008	\$ 21,782,407
Macon-Piatt Special Ed District	\$4,190,713	\$23,330,558	\$27,521,271	(\$22,132,256)	\$0	\$5,389,015	\$ 4,190,713
Decatur Area Technical Academy	\$20,124	\$1,595,327	\$1,615,451	(\$1,339,921)	\$0	\$275,530	\$ 20,124

Decatur Public School District #61
Report Date: March 2010
Financial Condition as of March 31, 2010

Percent of year passed: 75%

		Adopted Budget	Proposed Budget	Actual Y-T-D	Percent Received/Used To Proposed Budget	FY 09 Percent Received/Used As Of 3/31/09
Revenues						
11	Education	74,815,652	75,441,472	59,123,399	78.37%	73.71%
	Education - ARRA	1,066,385	5,399,726	3,044,818	56.39%	0.00%
12	Operation & Maintenance	5,965,396	5,912,496	5,125,375	86.69%	80.66%
	Operation & Maintenance - ARRA	-	277	277	100.00%	0.00%
13	Debt Service	1,692,700	1,687,400	1,699,857	100.74%	98.73%
14	Transportation	6,424,183	5,508,180	4,256,700	77.28%	51.79%
15	IMRF	5,213,863	5,209,091	4,990,746	95.81%	92.68%
	IMRF - ARRA	167,000	167,472	81,072	48.41%	0.00%
17	Working Cash	444,700	1,540,700	1,545,842	100.33%	90.32%
18	Tort Immunity/Judgment	538,900	494,500	498,602	100.83%	100.13%
19	Fire Prevention/Safety	410,700	391,900	390,349	99.60%	97.06%
	Total Revenues	96,739,479	101,753,214	80,757,037	79.37%	75.05%
Expenditures						
11	Education	82,785,311	82,295,522	56,510,852	68.67%	69.01%
	Education - ARRA	1,066,385	5,399,726	3,293,267	60.99%	0.00%
12	Operation & Maintenance	6,727,749	6,430,166	4,210,736	65.48%	98.00%
	Operation & Maintenance - ARRA	-	277	277	100.00%	0.00%
13	Debt Service	1,689,200	1,689,200	1,401,928	82.99%	82.61%
14	Transportation	5,721,093	5,421,093	3,862,203	71.24%	55.97%
15	IMRF	3,200,701	3,200,229	2,156,503	67.39%	69.26%
	IMRF - ARRA	167,000	167,472	81,178	48.47%	0.00%
17	Working Cash	60,000	1,156,000	-	0.00%	0.00%
18	Tort Immunity/Judgment	1,383,018	1,383,018	820,159	59.30%	25.97%
19	Fire Prevention/Safety	1,524,670	1,524,670	663,529	43.52%	26.88%
	Total Expenditures	104,325,127	108,667,373	73,000,632	67.18%	65.84%

Decatur Public School District #61
Report Date: March 2010
Financial Condition as of March 31, 2010

	Adopted Budget	Proposed Budget	Actual Y-T-D	
Net Cash				
Total Revenues	96,739,479	101,753,214	80,757,037	79.37%
Total Expenditures	104,325,127	108,667,373	73,000,632	67.18%
Net Cash	<u>(7,585,648)</u>	<u>(6,914,159)</u>	<u>7,756,405</u>	

	Fund Balances	Actual
11	Education	12,969,198
	Education - ARRA	(248,449)
12	Operation & Maintenance	1,715,595
	Operation & Maintenance - ARRA	-
13	Debt Service	710,765
14	Transportation	1,207,085
15	IMRF	3,642,855
	IMRF - ARRA	(106)
17	Working Cash	9,361,745
18	Tort Immunity/Judgment	2,299,637
19	Fire Prevention/Safety	4,275,683
	Total Funds	<u>35,934,008</u>

Macon-Piatt Special Education District
Report Date: March 2010
Financial Condition as of March 31, 2010

Percent of year passed: 75%

	Revenues	Budget	Actual Y-T-D	Percent Received/Used
21	Education	36,208,208	23,330,558	64.43%
22	Operation & Maintenance	-	-	0.00%
24	Transportation	-	-	0.00%
25	IMRF	-	-	0.00%
	Total Revenues	36,208,208	23,330,558	64.43%

	Expenditures			
21	Education	34,689,112	21,272,875	61.32%
22	Operation & Maintenance	236,174	178,265	75.48%
24	Transportation	22,500	7,607	33.81%
25	IMRF	1,260,422	673,509	53.44%
	Total Expenditures	36,208,208	22,132,256	61.12%

	Net Cash			
	Total Revenues	36,208,208	23,330,558	64.43%
	Total Expenditures	36,208,208	22,132,256	61.12%
	Net Cash	-	1,198,302	

	Fund Balances		Actual	
21	Education		5,389,015	

Decatur Area Technical Academy
Report Date: March 2010
Financial Condition as of March 31, 2010

Percent of year passed: 75%

	Revenues	Budget	Actual Y-T-D	Percent Received/Used
41	Education	2,001,403	1,592,209	79.55%
42	Operation & Maintenance	-	-	0.00%
44	Transportation	2,500	-	0.00%
45	IMRF	6,400	3,118	0.16%
	Total Revenues	<u>2,010,303</u>	<u>1,595,327</u>	<u>79.36%</u>

	Expenditures	Budget	Actual Y-T-D	Percent Received/Used
41	Education	1,756,798	1,149,809	65.45%
42	Operation & Maintenance	197,586	151,970	8.65%
44	Transportation	2,500	1,349	0.08%
45	IMRF	53,419	36,793	2.09%
	Total Expenditures	<u>2,010,303</u>	<u>1,339,921</u>	<u>66.65%</u>

	Net Cash	Budget	Actual Y-T-D	Percent Received/Used
	Total Revenues	2,010,303	1,595,327	79.36%
	Total Expenditures	<u>2,010,303</u>	<u>1,339,921</u>	<u>66.65%</u>
	Net Cash	<u>-</u>	<u>255,406</u>	

	Fund Balances	Actual
41	Education	<u>275,530</u>